Michigan Insurance Bureau
1987 Annual Statistical Report

S3983-1-4

a report to
Governor James J. Blanchard

SPECIAL NOTICE

The Michigan Insurance Bureau will no longer provide in its Annual Statistical Report a listing of companies licensed to do business in Michigan.

If you are interested in obtaining this information, please forward your request in writing to:

Ms. Marilyn Rzepecki
Michigan Insurance Bureau
Financial Analysis & Examinations Division
P.O. Box 30220
Lansing, MI 48909

The cost for providing this information will be approximately 15 cents per page plus postage. A billing for charges will be mailed with the company listing.

1987
ANNUAL STATISTICAL REPORT
For The Year Ending December 31, 1987

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Raymond W. Hood, Sr.
Director
Michigan Department of Licensing & Regulation

COMMISSIONERS OF INSURANCE

Commissioner	Term of Office
Samuel H. Row	1871 - 1883
Eugene Pringle	1883 - 1885
Henry S. Raymond	1885 - 1891
William E. Magill	1891 - 1893
Theron F. Giddings	1893 - 1897
Milo D. Campbell	1897 - 1899
Harry H. Stevens	1899 - 1901
James V. Barry	1901 - 1910
Marion O. Rowland	1910 - 1911
Calvin A. Palmer	1911 - 1913
John T. Winship	1913 - 1917
Frank H. Ellsworth	1917 - 1921
Leonard T. Hands	1921 - 1926
Charles D. Livingston	1927 - 1933
Charles E. Gauss	1933 - 1934
John C. Ketcham	1935 - 1936
Charles E. Gauss	1937 - 1939
John G. Emery	1939 - 1941
Eugene Barry	1941 - 1942
David A. Forbes	1943 - 1950
Joseph Navarre	1950 - 10-10-59
Frank Blackford	10-11-59 - 11-30-61
Sherwood Colburn	12-01-61 - 11-01-63
Allen Mayerson	11-02-63 - 01-06-66
John W. Wickstrom (Acting)	01-07-66 - 08-23-66
David Dykhouse	08-24-66 - 01-27-69
Russell E. Van Hooser	01-28-69 - 09-29-73
Daniel J. Demlow	09-30-73 - 08-16-75
Thomas C. Jones	08-17-75 - 12-30-78
Jean K. Carlson (Acting)	12-31-78 - 06-23-79
Richard A. Hemmings	06-24-79 - 12-12-79
Elbert C. Mackey (Acting)	12-13-79 - 09-02-80
Nancy A. Baerwaldt	09-03-80 - 09-13-85
Herman W. Coleman	10-01-85 - 10-01-88
Dhiraj N. Shah (Acting)	10-03-88 - Present

STATE OF MICHIGAN
DEPARTMENT OF LICENSING AND REGULATION
INSURANCE BUREAU
P.O. Box 30220
Lansing, MI 48909

INFORMATION	517/373-0220
Consumer Assistance — Lansing	517/373-0240
(All consumer complaints should be directed to the Complaint Intake and Analysis Division)	

OFFICE OF THE COMMISSIONER

Dhiraj N. Shah, Acting Commissioner	517/373-9273
Vacant, Administrative Assistant	517/373-9273
Marsha Davis, Director, Management Support	517/373-9273

OFFICE OF FINANCIAL STANDARDS

Dhiraj N. Shah, Deputy Commissioner	517/335-1748
Kathleen Parsons, Director, Company Admissions	517/373-6854
Leon Hank, Director, Financial Analysis and Examinations	517/373-0246
Jacqueline Reese, Director, Receivership	517/335-1738

OFFICE OF LICENSING & ENFORCEMENT

Howard T. Spence, Deputy Commissioner	517/373-8110
Frank Baker, Director, Licensing & Investigation	517/373-8110
Jim Olin, Director, Complaint Intake and Analysis	517/373-0240

OFFICE OF MARKET STANDARDS

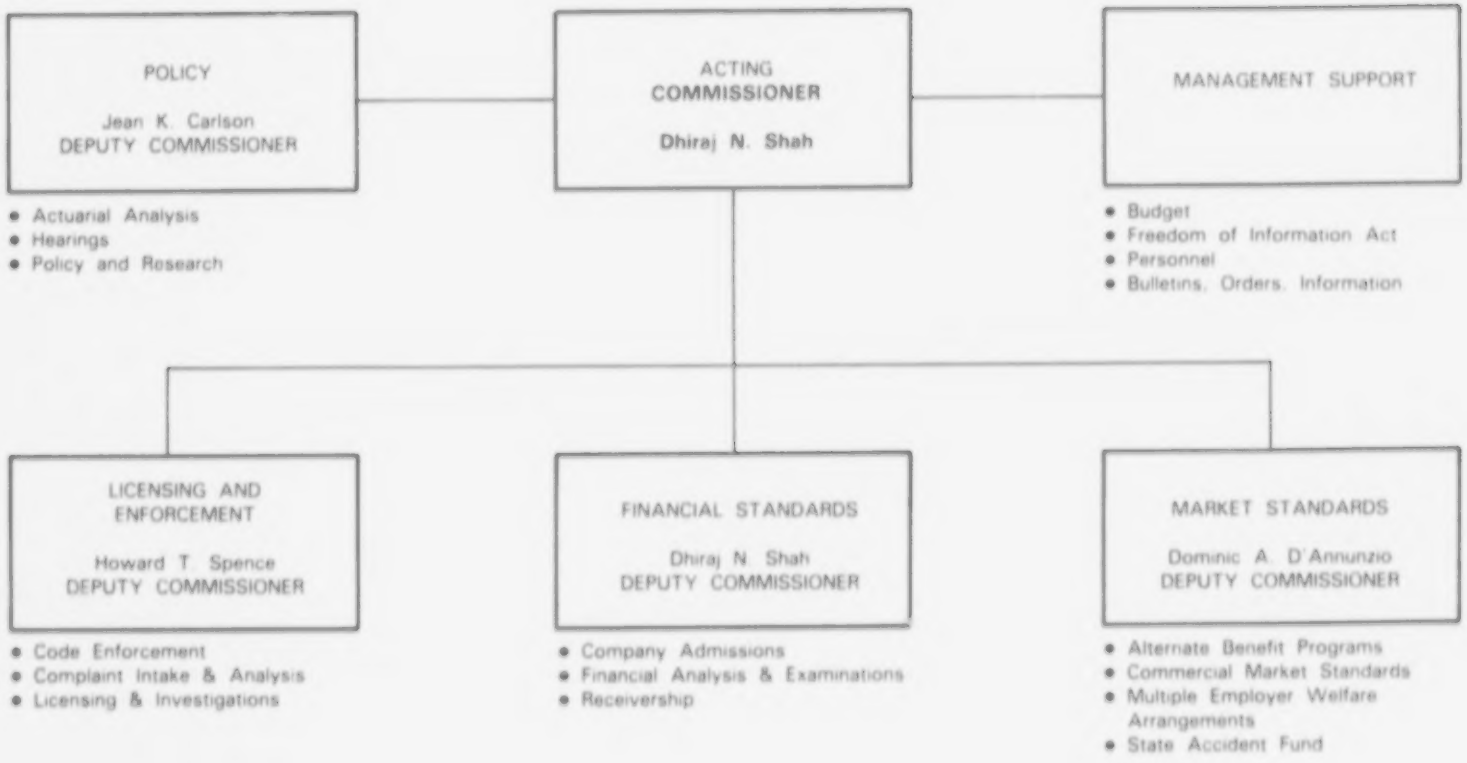
Dominic A. D'Annunzio, Deputy Commissioner	517/373-8240
Robert Stampfly, Director, Alternate Benefit Programs	517/373-8240
Ronald Hempsted, Director, Commercial Market Standards	517/373-0242
Frances Wallace, Director, Multiple Employer Welfare Arrangements	517/373-8240

OFFICE OF POLICY

Jean K. Carlson, Deputy Commissioner	517/335-1750
Vacant, Chief Actuary	517/373-0237
John Schoonmaker, Chief Administrative Law Judge	517/373-0435
Teri Creamer, Director, Research Analysis	517/373-2984

DEPARTMENT OF LICENSING AND REGULATION
INSURANCE BUREAU

October 1987



1987

THE YEAR IN REVIEW

SUMMARY OF 1987 INSURANCE AND INSURANCE-RELATED LEGISLATION

1987 Public Acts

P.A. 1 of 1987 (S.B. 18)
Allow articles of incorporation to exculpate directors from certain damages and provide for indemnification of certain expenses.

P.A. 22 of 1987 (S.B. 21)
Streamline procedures for conversion of domestic mutual insurers to domestic stock insurers.

P.A. 24 of 1987 (H.B. 4043)
Allow investment in and provide for regulation for financial futures contracts.

P.A. 38 of 1987 (S.B. 25)
Fraternal insurance counselor designation; allow use by persons to whom designation has been allowed.

P.A. 52 of 1987 (S.B. 161)
Provide for and clarify commissioner's authority to exempt certain forms from filing requirements.

P.A. 64 of 1987 (H.B. 4656)
Clarify educational requirements for life and health insurance agents.

P.A. 150 of 1987 (S.B. 28)
Provide for completion of accident prevention course as rating classification.

P.A. 168 of 1987 (S.B. 202)
Provide for pro rata refund and establish minimum earned premium, allow for deletion of certain auto coverages if vehicle is not driven, and provide for regulation of insurers using similar names.

P.A. 187 of 1987 (H.B. 4049)
Provide for penalties for uninsured motorcycles.

P.A. 249 of 1987 (S.B. 160)
Prohibit discrimination by HMO in awarding contracts to different classes of health professionals providing same health maintenance service.

P.A. 261 of 1987 (S.B. 447)
Provide for quarterly payments of retaliatory tax and repeal premium tax.

P.A. 262 of 1987 (S.B. 448)
Eliminate exception for foreign insurers from single business tax.

INSURANCE BUREAU BULLETINS ISSUED IN 1987

Bulletin Number	Subject
1987-01	Broker Title Insurance Agencies
1987-02	Merit Rating Plans for Commercial Policies and Medical Malpractice Insurance Policies
1987-03	Auto Insurance Rate Filings Pursuant to P.A. 10 of 1986
1987-04	Use of Low First Premiums for Accident and Health Insurance
1987-05	Application for Certificate of Authority to Establish and Maintain a Multiple Employer Welfare Arrangement
1987-06	Exclusion of Coverage for Punitive and Exemplary Damages
1987-07	Credit Insurance Rate and Form Filings
1987-08	Work Loss Benefits

INSURANCE RELATED ADMINISTRATIVE RULES PROMULGATED IN 1987

Rule No.	Title
R500.201-221	Credit Insurance Rates. Forms Standards
R500.1-.6	Pre-Licensure Education Requirements

ACTIVITIES OF INSURANCE BUREAU DIVISIONS

OFFICE OF MANAGEMENT SUPPORT

The Office of Management Support provides overall administrative support for the Insurance Bureau in such areas as budget, personnel services, accounting, ADP resources, training, public relations, forms design and related activities.

OFFICE OF FINANCIAL STANDARDS

The Office of Financial Standards is comprised of three major divisions: Financial Analysis and Examinations, Company Admissions and Receivership.

FINANCIAL ANALYSIS AND EXAMINATIONS DIVISION

Financial Analysis Section

The Financial Analysis Section is responsible for conducting detailed financial and analytical reviews of over 1,400 companies that annually file financial statements with the Insurance Bureau. The section's five auditors also review quarterly financial statements for many companies. For each company, the auditors determine whether the company is financially sound and in compliance with various insurance statutes.

During 1987, the section took action against 27 financially troubled companies to protect Michigan policyholders. These actions included premium and policy count restrictions, suspensions, special deposits, and other voluntary restraints and corrective actions negotiated by the section's auditors and agreed to by the companies. Beginning in 1986, the section began automating a number of its functions to help it keep up with an increasing number of companies. In 1987, the section continued to pursue automation as a means to improve analysis.

The Financial Analysis Section also administers the Premium Finance Act. To finance their insurance premiums, many Michigan residents borrow money from 54 licensed premium finance companies. During 1987, the auditor responsible for premium finance companies conducted 12 on-site examinations of these companies. Frequently, these examinations resulted in fines to companies for violations of the Act and the recovery of overcharges for consumers.

Financial Examinations Section

The Financial Examinations Section conducts on-site financial examinations and compliance audits of 123 insurance companies and health care providers domiciled in the State of Michigan. The section is also responsible for regulating 12 Canadian insurance companies entering the U.S. market through Michigan. In its examinations, the section's 23 examiners determine whether companies are financially sound and are in compliance with all relevant statutes. The section issues a public report on each company it examines.

During 1987, the section completed 62 examinations and reduced its examination cycle slightly from its all-time high of six years in 1985 to four years. The section also developed a management plan to reduce its examination cycle to three years by 1989. This plan included hiring additional staff, automating functions, and implementing training programs and other productivity improvements.

COMPANY ADMISSIONS DIVISION

The Company Admissions Division consists primarily of three major sections: Insurer Admissions, Surplus Lines and Prepaid Health Plans.

Insurer Admissions Section

The Insurer Admissions Section is responsible for the licensure of foreign and alien insurers seeking admission to Michigan, and for the organization of new Michigan insurance companies. The total number of authorized insurers on December 31, 1987 was 1,401, an increase of 4% over 1986.

The division has also been responsible for the collection and audit of premium and retaliatory taxes. In the fiscal year ended September 30, 1987, approximately $138 million of revenue was generated by the collection of these taxes.

On August 3, 1987, the Michigan Court of Appeals found Michigan's premium tax statutes to be unconstitutional. With the subsequent passage of Public Act 262 of 1987, domestic, foreign and alien insurers became subject to the payment of a single business tax. Public Act 261 of 1987 amended the retaliatory provisions of the Insurance Code. Both statutes became effective on August 3, 1987. The Michigan Department of Treasury is responsible for the collection of the single business tax. It is anticipated that the Department of Treasury shall also shortly take over the administration of the retaliatory tax paid by foreign and alien insurers.

Additional duties of this section include the maintenance of corporate and historical files, review of requests for additional authority, approval of acquisitions of domestic insurers, corporate reorganizations, and acceptance of service of process served upon the Commissioner of Insurance as resident agent for foreign insurers.

Domestic Companies Incorporated in Michigan During 1987

The following companies were incorporated in the State of Michigan and authorized to commence the business of insurance during 1987:

Name	State of Domicile	Type of Insurer	Effective Date
Bowling Proprietors of Michigan Limited Liability Pool	Michigan	Chapter 65 Co-op	11-20-87
Brooke Life Insurance Company	Michigan	Stock	08-26-87
Michigan Lawyers Mutual Insurance Company	Michigan	Mutual	08-17-87
North Pointe Insurance Company	Michigan	Stock	01-16-87

Foreign and Alien Insurers Admitted to Michigan in 1987

During 1987, the Insurer Admissions Section received 80 applications from foreign and alien insurers either seeking licensure or status as an approved surplus lines carrier in Michigan, and four applications were reactivated. Action was taken on 85 applications: 68 applications were approved, seven were denied, eight were withdrawn and two inactivated. The number of applications pending at December 31, 1987 was 58. Certain applications approved during the year had effective dates other than calendar year 1987.

The following 59 companies were authorized to transact insurance in Michigan effective during calendar year 1987:

Name	State of Domicile	Life Companies	Effective Date
Acceleration Life Insurance Company	Ohio	Stock	07-23-87
All Savers Insurance Company	Indiana	Stock	05-15-87
American General Life Insurance Company	Texas	Stock	12-31-87
American Travellers Life Insurance Company	Pennsylvania	Stock	11-13-87
Capitol Bankers Life Insurance Company	Minnesota	Stock	06-09-87
Central Security Life Insurance Company	Texas	Stock	03-23-87
The Cincinnati Life Insurance Company	Ohio	Stock	11-09-87
Columbia General Life Insurance Company	Indiana	Stock	06-12-87
Columbus Life Insurance Company	Ohio	Stock	07-20-87
The Epic Life Insurance Company	Wisconsin	Stock	07-07-87
Equity Benefit Life Insurance Company	Oklahoma	Stock	08-21-87
Family Service Life Insurance Company	Texas	Stock	08-21-87
The Fidelity General Life Insurance Company	Pennsylvania	Stock	04-21-87
First Transcontinental Life Insurance Corp.	Wisconsin	Stock	08-07-87
GNA Life Insurance Company of Washington	Washington	Stock	01-01-87
Idealife Insurance Company	Delaware	Stock	04-22-87
Kansas City Variable Life Insurance Company	Missouri	Stock	06-09-87
Keystone State Life Insurance Company	Pennsylvania	Stock	04-03-87
Life General Security Insurance Company	Louisiana	Stock	06-12-87
London Life Insurance Co. (U.S. Branch)	Canada	Stock	12-21-87
Merrill Lynch Life Insurance Company	Washington	Stock	04-21-87
Mountain States Life Insurance Company of America	Colorado	Stock	11-13-87
Old Reliance Insurance Company	Arizona	Stock	11-18-87
The Signature Life Insurance Company of America	Illinois	Stock	07-23-87
Standard Life and Accident Insurance Company	Oklahoma	Stock	09-23-87
The Statesman National Life Insurance Company	Texas	Stock	11-09-87
United Family Life Insurance Company	Georgia	Stock	10-07-87
United States Letter Carriers Mutual Benefit Association	Tennessee	Fraternal	02-24-87
United Wisconsin Life Insurance Company	Wisconsin	Stock	04-21-87
Western Fidelity Insurance Company	Louisiana	Stock	12-22-87
Zale Life Insurance Company	Arizona	Stock	07-06-87

Name	State of Domicile	Casualty Companies	Effective Date
Alaska Pacific Assurance Company	Alaska	Stock	12-04-87
American Reliable Insurance Company	Minnesota	Stock	07-16-87
Amwest Surety Insurance Company	California	Stock	11-18-87
Baltica-Skandinavia Reinsurance Co. of America, Inc.	New York	Stock	06-09-87
Commercial Risk Underwriters Insurance Company	Nebraska	Stock	04-21-87
Contractors Bonding and Insurance Company	Washington	Stock	06-09-87
Dealers Assurance Company	Ohio	Stock	10-20-87
Dryden Guaranty Insurance Company	Arizona	Stock	03-11-87
First American Insurance Company	Missouri	Stock	03-23-87
General Electric Residential Mortgage Reinsurance Corp.	N. Carolina	Stock	04-10-87
Hartford Casualty Insurance Company of Indiana	Indiana	Stock	06-18-87
Insurance Company of Illinois	Illinois	Stock	12-15-87
Lumber Mutual Insurance Company	Massachusetts	Mutual	01-09-87
Midwest Employers Casualty Company	Ohio	Stock	07-17-87
Millers-Illinois Insurance Company	Illinois	Stock	11-25-87
National Continental Insurance Company	New York	Stock	01-23-87
Nationwide Property and Casualty Insurance Company	Ohio	Stock	04-10-87
North American Lumber Insurance Company	Massachusetts	Stock	03-23-87
Phoenix Reinsurance Company	Connecticut	Stock	05-15-87
PXRE Property and Casualty Insurance Company	Connecticut	Stock	10-22-87
Sentry Indemnity Company	Wisconsin	Stock	12-15-87
Twin City Fire Insurance Company of Indiana	Indiana	Stock	06-18-87
Unicare Insurance Company	California	Stock	08-28-87
United Southern Assurance Company	Florida	Stock	05-11-87
United Wisconsin Insurance Company	Wisconsin	Stock	04-21-87
Vanliner Insurance Company	Arizona	Stock	12-18-87
Voyager Property and Casualty Insurance Company	S. Carolina	Stock	04-10-87
West Virginia Fire and Casualty Company	W. Virginia	Stock	03-18-87

Foreign Insurers Approved as Surplus Lines Carriers (Eligible Unauthorized Insurers) During 1987

The following seven foreign insurers were granted status as eligible unauthorized insurers in Michigan during 1987:

Name	State of Domicile	Effective Date
Citicorp International Trade Indemnity, Inc.	New Jersey	10-22-87
Health Providers Insurance Company	Vermont	03-10-87
IMI Insurance Company	Illinois	03-25-87
North Atlantic Casualty & Surety Insurance Co., Inc.	Indiana	07-20-87
Stonewall Surplus Lines Insurance Company	Delaware	06-09-87
T.H.E. Insurance Company	Louisiana	05-29-87
United Capitol Insurance Company	Wisconsin	01-06-87

Terminations as the Result of Mergers	State of Domicile	Effective Date
Columbia National Life Insurance Company	Ohio	07-01-87
GNA Life Insurance Company	Oklahoma	01-01-87
Great Commonwealth Life Insurance Company	Texas	06-18-87
Hartford Casualty Insurance Company	New Jersey	07-01-87
Millers National Insurance Company	Illinois	11-25-87
Montreal Life Insurance Company	Canada	12-31-87
Phoenix Reinsurance Company	Connecticut	12-31-87
Providence Life Insurance Company	Rhode Island	12-31-87
Republic National Life Insurance Company	Texas	12-31-87
Resources Life Insurance Company	New Jersey	12-31-87
Twin City Fire Insurance Company	Minnesota	07-01-87
Termination Without Merger (Voluntary Withdrawal)		
Huron Insurance Company	Indiana	03-31-87
Redomestications Without Merger		
Peninsular Life Insurance Company (Redomesticated from Florida to North Carolina by reincorporation, maintaining original incorporation date)		12-31-87
Prudential Property and Casualty Insurance Company (Redomesticated from New Jersey to Indiana by reincorporation, maintaining original incorporation date)		01-01-87

Mergers Effected During 1987	Effective Date
Columbia National Life Insurance Company (OH) merged into Protective Life Insurance Company (AL), survivor	07-01-87
GNA Life Insurance Company (OK) merged into GNA Life Insurance Company of Washington (WA), survivor (survivor changed name to GNA Life Insurance Company)	01-01-87
Great Commonwealth Life Insurance Company, (TX) merged into Wabash Life Insurance Company, (unlicensed) survivor	06-18-87
Hartford Casualty Insurance Company (NJ) merged into Hartford Casualty Insurance Company of Indiana (IN), survivor (survivor changed name to Hartford Casualty Insurance Company)	07-01-87
Millers National Insurance Company (IL), a mutual insurer, merged into Millers-Illinois Insurance Company (IL), a stock insurer, survivor (survivor changed name to Millers National Insurance Company on 12-31-87)	11-25-87
Montreal Life Insurance Company (Canada) merged into Empire Life Insurance Company (Canada), (unlicensed) survivor	12-31-87
Phoenix Reinsurance Company (CT) merged into PXRE Property and Casualty Insurance Co. (CT), survivor (survivor changed name to Phoenix Reinsurance Company)	12-31-87
Providence Life Insurance Company (RI) merged into Integrated Resources Life Insurance Company (IA), survivor	12-31-87
Republic National Life Insurance Company (TX) merged into American General Life Insurance Company (TX), survivor	12-31-87
Resources Life Insurance Company (NJ) merged into Integrated Resources Life Insurance Company (IA), survivor	12-31-87
Twin City Fire Insurance Company (MN) merged into Twin City Fire Insurance Company of Indiana (IN), survivor (survivor changed name to Twin City Fire Insurance Company)	07-01-87

Summary of Authorized Companies

A summary of companies authorized to write insurance in the State of Michigan as of December 31, 1987:

Type	Domestic	Foreign	Alien	Total
Stock Property and/or Casualty	31	514	19	564
Mutual Property and/or Casualty	25	76	0	101
Stock Life	26	504	7	537
Mutual Life	4	80	6	90
Fraternal Benefit Societies	3	80	1	84
Reciprocal Exchanges	1	13	0	14
Chapter 64 Assessments or Cooperatives	2	0	0	2
Chapter 65 Assessments or Cooperatives	1	0	0	1
Hospital & Medical Associations	3	0	0	3
Farm Mutuals	5	0	0	5
TOTAL	**101**	**1,267**	**33**	**1,401**

Surplus Lines Section

The Surplus Lines Unit monitors the activities of the 213 (152 corporate and 61 individual) licensed surplus lines agents and those Michigan insureds who secure coverage directly from eligible unauthorized insurers and from unauthorized insurers not recognized by the Commissioner as eligible.

The Bureau received surplus lines premium tax payments from agents totaling $6,219,943.72 and $1,221,414.08 from insureds on direct placements in 1987. These taxes were generated by a total premium volume of $356,094,028.28 in the surplus lines market. Since 1984, the surplus lines premium volume has increased at a rate in excess of $100 million per year through 1986. The surplus lines premium volume increase for 1987, however, was less than $23 million which would indicate that the admitted market is underwriting a larger share of Michigan insurance business.

Third Party Administrators

During 1987, 23 third party administrator licenses were granted, two applications were denied, and four applications were withdrawn. Four third party administrator licenses were terminated in 1987.

Prepaid Health Plans Section

The major function of the Prepaid Health Plans Section is to license and financially monitor health maintenance organizations (HMOs), alternative health care financing and delivery systems (AFIDS) and health care and dental care corporations.

A vacancy in this section has resulted in a division and reassignment of duties: licensures are currently being handled by the Insurer Admission Section; financial monitoring is currently being handled by the Financial Analysis Section.

Health Maintenance Organizations

During the year, enrollment in HMOs increased by nearly 9% from approximately 1,315,000 to 1,434,000 members. Approximately 15.6% of Michigan's population was enrolled in HMOs at year-end 1987.

One new HMO was licensed in 1987: Northmed HMO, Inc., and one HMO, Preferred Health Plan, converted to an AFID during 1987.

Alternative Health Care Financing and Delivery Systems

Alternative health care financing and delivery systems (AFIDS) are entities which share many of the characteristics of HMOs but do not meet all the statutory requirements for HMOs. An entity can be licensed as an AFIDS under Section 21042 of the HMO Act if it meets certain requirements and if the Insurance Bureau and the Department of Public Health determine that the system will benefit the public.

To qualify for license, an entity must offer health care benefits and be organized so that both the entity and the providers are at risk for the cost of services. This program permits otherwise unregulated entities to offer beneficial and cost efficient health care arrangements that do not fit within the traditional regulatory schemes. In most cases, entities licensed as AFIDS offer prepaid limited line capitation programs such as prepaid dental or vision services.

In 1987, no new AFIDS were licensed with the exception of Preferred Health Plan which converted from an HMO to an AFID, thus bringing the total to 12 licensed entities. Three applications were in the licensure process at the end of the year.

1987
SUMMARY OF FINANCIAL CONDITION AND OPERATING RESULTS
HEALTH MAINTENANCE ORGANIZATIONS
(Dollar Amounts in Thousands)

	Assets	Net Worth Including Capital	Total Revenue	Benefits Provided	Net Profit	Enrollment
Blue Care Network — Health Central	$ 19,684	$ 406	$ 54,635	$ 56,753	($ 7,214)	61,413
Blue Care Network of East Michigan	24,097	(13,750)	72,068	80,045	(15,649)	78,944
Blue Care Network of North Michigan	1,726	(2,694)	8,983	8,936	(1,540)	10,556
Blue Care Network of Southeast Michigan	58,027	(31,746)	182,072	190,906	(28,800)	202,985
Blue Care Network of Southwest Michigan	7,918	(150)	38,038	33,297	68	48,307
Blue Care Network of West Michigan	15,921	(10,031)	68,593	72,420	(13,101)	94,320
Butterworth HMO	1,997	(719)	4,884	4,483	(880)	14,272
Comprehensive Health Services of Detroit	21,357	7,128	45,241	41,051	(3,565)	55,054
Grand Valley Plan dba SelectCare MedExtend	2,419	857	11,389	10,186	(17)	16,924
Group Health Plan	16,102	1,789	46,593	43,238	(3,158)	51,032
Health Alliance Plan of Michigan	79,762	28,359	220,014	200,189	7,309	253,049
HealthPlus of Michigan, Inc.	36,962	(1,425)	115,332	106,460	(3,424)	115,269
HMO West[1]	0	0	0	0	0	0
Lakeshore HMO	1,309	(1,045)	6,491	5,847	(255)	11,675
M-Care	3,500	(3,464)	7,137	7,092	(1,538)	15,595
McAuley Health Plan	10,771	(624)	40,953	38,978	(3,443)	52,957
Maxicare's Independence Health Plan	35,291	(2,460)	124,620	109,836	327	140,135
Mercy Alternative HMO-Michigan	1,583	555	2,753	2,310	55	6,555
Michigan HMO Plans	7,268	(1,935)	44,348	39,809	(7,781)	54,878
Northmed HMO, Inc.	224	86	368	349	(271)	997
Physicians Health Plan	14,368	4,570	92,542	77,660	318	131,735
Total Health Care, Inc.	4,376	1,536	14,073	10,509	700	16,861
TOTAL	$364,662	($24,757)	$1,201,127	$1,140,354	($81,859)	1,433,513

[1] HMO West — Liquidation 4-6-88

1987
SUMMARY OF FINANCIAL CONDITION AND OPERATING RESULTS
HEALTH CARE CORPORATION AND DENTAL CARE CORPORATIONS
(Dollar Amounts in Thousands)

	Assets	Net Worth Including Capital	Total Revenue	Benefits Provided	Net Profit	Enrollment
Blue Cross Blue Shield	$1,322,916	$ 95,075	$3,988,429	$3,902,627	($223,020)	4,211,975
Delta Dental Plan of MI	112,128	68,754	253,373	222,651	5,099	819,986
Michigan Dental Plan	267	(444)	195	134	(116)	1,426
TOTAL	$1,435,311	$ 163,385	$4,241,997	$4,125,412	($218,037)	5,033,387

1987
SUMMARY OF FINANCIAL CONDITION AND OPERATING RESULTS
ALTERNATIVE HEALTH CARE FINANCING AND DELIVERY SYSTEMS
(Dollar Amounts in Thousands)

	Assets	Net Worth Including Capital	Total Revenue	Benefits Provided	Net Profit	Enrollment
Blue Care, Inc.	$24,232	($11,667)	$ 77,134	$ 85,687	($12,009)	46,263
Care Centers of Michigan	N/A	N/A	0	0	0	N/A
DenCap Corp.[1]	N/A	N/A	N/A	N/A	N/A	N/A
Erie Shores	N/A	N/A	0	0	0	N/A
First Optometry	77	(39)	155	156	(22)	2,481
Marquette General	N/A	N/A	0	0	0	N/A
Medicost Pharmacy Program	8,504	1,070	17,689	18,906	(2,644)	207,008
Metric Medical Labs	5,472	(300)	20,239	11,265	94	60,000
Metropolitan Hospital	N/A	N/A	1,132	719	40	12
Mida Dental Plans	5,514	1,260	13,947	10,665	633	139,776
National Foot Care Program	4,544	3,763	2,304	1,081	(651)	81,839
Southfield Rehabilitation Hospital	N/A	N/A	0	0	0	N/A
Sterling Vision Shoppes[2]						
Total	$48,343	($ 5,913)	$132,600	$128,479	($14,559)	477,379

[1] DenCap Corp. — Licensed 4-28-88
[2] Sterling Vision Shoppes — No information submitted

RECEIVERSHIP DIVISION

Insurance companies doing business in the State of Michigan which become insolvent are supervised by the Commissioner of Inusrance as the statutory receiver to rehabilitate or liquidate as ordered by the Circuit Court. The Commissioner is empowered to appoint a deputy receiver to act as the Commissioner's agent and to employ counsel as may be necessary to administer the trust. The cost of such administration is charged against each respective receivership.

The Receivership Division performs the following functions in accordance with statutory authority: marshalling of assets of insolvent insurers, evaluation of claims filed by all interested parties, investment and conservation of all assets to ensure maximum dividend distribution to all policyholders, claimants and creditors of the insolvent insurer.

Following is a report concerning the status of each domestic insurer in receivership for the period January 1, 1987 through December 31, 1987:

Commercial Underwriters

Commercial Underwriters, a Michigan reciprocal insurance exchange, was placed in permanent receivership on May 9, 1974. Pursuant to Section 7916 of the Michigan Insurance Code, the Auto Club Insurance Association (formerly the Detroit Auto Inter-Insurance Exchange) was appointed by the Michigan Property and Casualty Guaranty Association to act as the servicing facility for Commercial Underwriters. Its financial status as of December 31, 1987 is as follows:

FINANCIAL

Assets	Liabilities	Net Worth
$490,235	$3,691,101	($3,200,866)

CLAIMS

Number Received	Number Settled	Number Denied	Number Open	Amount Paid	Outstanding Reserve
2,109	1,245	862	2	$2,286,529	$200

Woodland Mutual Insurance Company

Woodland Mutual Insurance Company, a Michigan property and casualty insurer, was placed in permanent receivership on October 1, 1976. Pursuant to Section 7916 of the Michigan Insurance Code, Hastings Mutual Insurance Company was appointed by the Michigan Property and Casualty Guaranty Association to act as the servicing facility.

Statistics for Woodland Mutual Insurance Company as of December 31, 1987 are as follows:

FINANCIAL

Assets	Liabilities	Net Worth
$975,142	$1,265,237	($290,095)

CLAIMS

Number Received	Number Settled	Number Denied	Number Open	Amount Paid	Outstanding Reserve
665	644	21	0	$817,928	$0

Ancillary Receiverships	State of Domicile	Ancillary Date
American Reserve Insurance Company	Rhode Island	06-07-79
Citizens Casualty Company	New York	07-09-71
Consolidated Mutual Insurance Company	New York	07-23-79
Enterprise Insurance Company	California	04-22-87
Ideal Mutual Insurance Company	New York	02-07-85
LaSalle National Insurance Company	Illinois	06-13-72
Medallion Insurance Company	Missouri	01-23-76
Mission Insurance Company	California	04-22-87
Mission National Insurance Company	California	04-22-87
Missouri General Insurance Company	Missouri	01-23-76
Reserve Insurance Company	Illinois	05-29-79
Texas Fire & Casualty Company	Texas	11-25-86
Transit Casualty Insurance Company	Missouri	12-03-85

OFFICE OF LICENSING AND ENFORCEMENT

Following a reorganization in 1987, the Office of Licensing and Enforcement (OLE) is now comprised of three major divisions: Complaint Intake and Analysis, Licensing and Investigations (containing the Market Conduct and Investigation Section and Agency Licensing Section), and Compliance. A clerical support unit provides secretarial and word processing services for these divisions.

The primary mission of OLE is the protection of Michigan consumers from improper or unlawful conditions and/or practices which undermine their ability to receive the benefits of honest and fair insurance coverage. OLE staff are available to assist insurance consumers with problems and questions they may have relating to insurance in the State of Michigan.

COMPLAINT INTAKE AND ANALYSIS DIVISION (CIAD)

The CIAD assists consumers who have experienced problems with their insurance coverage or who have questions regarding insurance. In 1987, approximately 6,239 new complaints were initiated in CIAD. (A complaint is a written statement expressing a grievance against a licensee — either an individual agent or company.) A staff member of CIAD contacts the licensee about the particulars of the complaint, and the division is often able to mediate disputes between the consumer and the insurance company to the advantage of the consumer. Through CIAD's efforts, 728 consumers were paid $1,627,765 in 1987, exclusive of Blue Cross and HMO matters.

CIAD answered approximately 632 inquiries in 1987. (An inquiry is a written statement to which staff responds directly to the consumer and do not contact the licensee.) Staff conducted 258 "walk-in" personal conferences and answered 25,845 telephone inquiries. Also during the year MCAID staff reviewed 12,680 complaint files and closed 5,972 files.

In addition to the administration of the Bureau's complaint process, CIAD has responsibility for conducting informal hearings required under the Essential Insurance Act (EIA). In 1987, 67 such reviews were held. The division received 301 written complaints relating to the EIA, of which 76 were closed.

Problems and inquiries relative to Blue Cross Blue Shield and HMOs are two other categories of consumer complaints CIAD is responsible for. In 1987, 60 informal Blue Cross reviews were conducted, resulting in Blue Cross being ordered to pay $9,617,306 to its subscribers. The CIAD also processed 52 inquiries from HMO subscribers.

LICENSING AND INVESTIGATIONS DIVISION

The Market Conduct and Investigations Section (MCAID) of the Licensing and Investigation Division is responsible for investigating consumer complaints where it is alleged that an individual licensee or company has violated the Insurance Code and its related laws.

Complaints originate from various sources. The primary source of complaints come from other areas of the Bureau, such as a letter directed to the Commissioner of Insurance, or from CIAD. After a review, a determination may be made that an Insurance Code violation exists.

A second source of MCAID investigations is the insurance industry itself. Competing agents and insurance carriers contact MCAID directly regarding the misconduct of other agents or employees within the industry.

The most common types of complaints pursued by MCAID are: consumers who thought they purchased insurance in good faith, but are not covered due to fraud and deceit on the part of an agent; some type of breach of "fiduciary responsibility; and misrepresentation on the part of the company or agent.

In 1987, MCAID completed 204 investigations, 113 of which were forwarded to the Compliance Division for further administrative action.

The Agency Licensing Section of the Licensing and Investigations Division is responsible for the examination and licensure of all insurance agents and insurance-related practitioners, collection of license-related fees, and maintenance of license records. In 1987, the Section administered 13,430 qualifying exams and issued 15,298 licenses. The Section processed 74,395 notices of appointment and 77,240 appointment cancellations.

As of December 31, 1987, the number of all licenses in active status were as follows:

	Individual	Corporate
Resident Agent	44,639	4,358
Solicitor	3,159	—
Nonresident Agent	10,001	1,688
Surplus Lines Agent	60	149
Adjuster for Insured	93	—
Insurance Adjuster	827	—
Insurance Counselor	1,185	—
Administrative Service Manager	200	—

COMPLIANCE DIVISION

The Compliance Division is primarily responsible for the prosecution of administrative and compliance cases. During 1987, staff closed 325 files, 101 licenses were suspended or revoked, and 27 licensees put on probation.

Assessments for civil penalties and market conduct fees amounted to approximately $245,000. Seventy-three orders of restitution were entered, amounting to approximately $600,000.

OFFICE OF MARKET STANDARDS

The Office of Market Standards consists of three divisions: Alternate Benefit Plans, Commercial Market Standards, and Multiple Employer Welfare Arrangements. The major function of the Office of Market Standards is the review of rates and forms used by insurers, other third-party payers (such as Blue Cross and Blue Shield of Michigan and Delta Dental) and Health Maintenance Organizations. The Office also has respnsibility for the regulation of Multiple Employer Welfare Arrangements (MEWAs). The MEWA Division is organized along programmatic lines rather than functional lines and has responsibility for all aspects of MEWA regulation.

The Commissioner's responsibility to administer the State Accident Fund is also carried out through the Office of Market Standards. The State Accident Fund is established pursuant to the provisions of Chapter 7 of the Workers' Disability Compensation Act. Its function is the provision of workers' compensation insurance to Michigan employers.

ALTERNATE BENEFIT PLANS

The Alternate Benefit Plans Division consists of two sections, the Contract Analysis Section and the Provider Class Plan Section.

Contract Analysis Section

The Contract Analysis Section reviews rates and forms for nonprofit health care corporations, nonprofit dental care corporations, and prepaid health plans. These include Blue Cross and Blue Shield of Michigan (BCBSM), Delta Dental Plan, Health Maintenance Organizations (HMOs) and Alternative Health Care Financing and Delivery Systems (AFIDS). Nonprofit health care corporations are authorized under 1980 PA 350. Nonprofit dental care corporations are authorized under 1963 PA 125. HMOs and AFIDS are licensed under the Public Health Code (1978 PA 368).

The purpose of the rate review is to determine the appropriateness of the rates requested and their compliance with standards included in statute. The relationship between the rate and the coverages included in the appropriate certificate is also reviewed. In performing the rate review function, the Section makes use of the services of an actuary under contract with the Bureau.

Certificates are reviewed to determine if the coverage meets the criteria established in statute and to determine if the certificates themselves are easily understandable. A careful review of certificates, before they are issued, is the first step in assuring that consumers are protected. Problems with certificates identified and corrected at this stage prevent consumers from being misled regarding the coverage that they are purchasing.

Provider Class Plan Section

The Provider Class Plan Section has the responsibility to implement Part 5 of 1980 PA 350, the Nonprofit Health Care Corporation Reform Act-the act under which Blue Cross and Blue Shield of Michigan is authorized. Part 5 establishes a process for controlling the cost, quality, and access to care provided by BCBSM. Under Part 5, BCBSM must develop plans for each class of provider that it contracts with the provision of services to subscribers. The plans include the provider contract or reimbursement arrangement used for the provider class and quantified objectives for each of the three goals identified in Part 5. Plans become effective when retained by the Commissioner of Insurance.

The Provider Class Plan Section conducts the Commissioner's review of plans submitted by BCBSM and also has the responsibility to conduct determinations of BCBSM's achievement of the goals for cost, quality and access included in Part 5. Determinations of BCBSM's achievement of the goals are to begin two years and forty-five days after the effective date of the Act. If BCBSM does not achieve the goals of Part 5 for a particular provider class plan, the Commissioner may require BCBSM to amend its plan for that provider class. If BCBSM fails to amend the plan as directed by the Commissioner to address the problems identified in the determination, the Commissioner may write a plan for the provider class and transmit it to BCBSM for implementation.

COMMERCIAL MARKET STANDARDS

The Commercial Market Standards Division has the responsibility for the review of rates and forms for the more than 1,100 commercial carriers operating in Michigan. The Division's review of rates is to insure that rates are not excessive, inadequate, or unfairly discriminatory and that benefits provided are reasonable in relation to the premium charged.

The Division is made up of two sections, the Property and Liability Section and the Life and Health Section.

Property and Liability Section

The Property and Liability Section reviews rules, rates and policy forms for all property and liability coverages marketed by commercial insurers in Michigan. Special emphasis is given to personal automobile, homeowners, workers' compensation, medical malpractice, and liquor liability insurance coverage. The Section acted on 7,378 filings in 1987. In addition, the Section approved or disapproved 22,669 individual policy forms.

Life and Health Section

The Life and Health Section reviews rates and policy forms for life and health coverages offered by commercial carriers operating in the State. In addition to its review of rates and forms, the Section also reviews advertising materials used by life and health carriers to ensure that it is not misleading or deceptive. There were 9,823 life and health policy forms or rate filings received and 2,348 marketing plans or advertising pieces received in 1987. In addition, there were 850 miscellaneous filings received including lists of exempt forms, exhibits and other materials.

The Senior Ombudsman is also located within the Commercial Market Standards Division. The Senior Ombudsman provides information to senior groups and investigates specific cases of insurance fraud or deceptive practices involving the provision of insurance to seniors. In 1987, the Senior Ombudsman addressed 68 senior groups in an effort to provide seniors with information to assist them in securing appropriate insurance coverages.

MULTIPLE EMPLOYER WELFARE ARRANGEMENTS

The Multiple Employer Welfare Arrangement (MEWA) Division is unique in that it is organized along programmatic lines rather than functional lines. The MEWA Division has the responsibility for all aspects of the regulation of MEWAs under Chapter 70 of the Insurance Code. Chapter 70 was added to the Code in 1986, and became effective on July 1, 1986, to authorize and regulate MEWAs and to allow these entities to be formed to provide various employee benefits.

The MEWA is a means by which an established association or group of employers in the same or similar industries can form a self-insurance pool to provide benefits to their employees. Generally, claim processing for the MEWA is handled by a third-party administrator (TPA) under contract with the MEWA.

MEWAs are especially attractive to firms with less than 10 employees. A MEWA can make possible a reduction of as much as 15% in such a firm's employee benefit costs. Small employers provide most of the employment and economic growth in the State, so reducing their employee benefit costs can have significant economic development benefits.

Seventeen associations have filed applications to operate as MEWAs in the State of Michigan. Of these seventeen, one association has received its full Certificate of Authority; thirteen associations have received temporary Certificates of Authority; temporary Certificates of Authority are pending on three associations. Temporary Certificates allow an association to complete its organization during the period of time the MEWA staff is reviewing the association's financial and administrative structure and employee benefit plans. The MEWA Division is funded through an assessment on MEWAs regulated by the Bureau.

MICHIGAN STATE ACCIDENT FUND

The Michigan State Accident Fund is a fund established pursuant to Chapter 7 of the Workers' Disability Compensation Act. Its purpose is to provide workers' compensation coverage to Michigan employers. The Fund was established through legislation passed in the First Extra Session of the 1912 Michigan Legislature.

Since its inception, the Fund has provided workers' compensation insurance to Michigan employers under the direction of the Commissioner. The Commissioner, acting with the State Treasurer, invests the reserves of the Fund and the Commissioner is the administrator of the Fund. There is also an Advisory Board made up of employer members of the Fund who provide the Commissioner with advice regarding its operation.

OFFICE OF POLICY

The Office of Policy performs a variety of functions within the Insurance Bureau. Its major divisions include Actuarial Analysis, Legal Resources and Research and Analysis.

Actuarial Analysis Division

Actuarial services such as analysis of selected rate filings and review of insurers' reserves are provided to other divisions within the Insurance Bureau by the Actuarial Analysis Division. This division also develops and maintains computerized information systems to monitor competition in the markets for many types of insurance and to audit insurers' annual financial statements.

Legal Resources Division

The Legal Resources Division works with the Commissioner of Insurance to draft final decisions resulting from administrative hearings. These proceedings cover enforcement activities, filing disapprovals, appeals of Bureau actions and disputes between insurers and their policyholders. In addition, this division researches, develops and drafts declaratory rulings and regulations and performs legal research on policy questions.

Research and Analysis Division

The Research and Analysis Division provides research capability to the Commissioner of Insurance. Staff in this division analyze current problems encountered by the Insurance Bureau in its regulatory role and develop recommendations for dealing with these problems. The Division also analyzes proposed legislation, participates in implementing new statutes, and prepares reports to the Legislature which evaluate the impact of various law changes. In carrying out these functions, the Research and Analysis Division develops rules, bulletins, and guidelines which convey the Insurance Commissioner's policy positions and interpretations of the Insurance Code.

Taken as a whole, these components of the Office of Policy work together to articulate a regulatory policy to be applied to the business of insurance, and join with other areas of the Insurance Bureau to enforce regulatory policy.

REVENUE COLLECTED BY THE INSURANCE BUREAU
FY 1986-87
(10/01/86 through 09/30/87)

Account	Amount
Penalties	$ 158,839
Valuation Fees	5,178,184
Group Application/Rating Bureau Fees/Premium Finance Companies	11,645
Reimbursement for Administration of Receiverships	112,828
Company Admission Fees	55,355
Company Examination Fees	1,130,420
Service of Process Fees	18,503
Surplus Lines Taxes	7,054,236
Premium Taxes	133,038,987
Licensing Fees	2,775,739
Third Party Administrator Fees	8,445
TOTAL	$149,543,181

INSURANCE BUREAU BUDGET
FY 1986-87
(10/01/86 through 09/30/87)

Account	Original Appropriation	Disbursements
Positions	137.0	
Salaries and Wages	$4,640,500	$3,958,060
Longevity and Insurance	511,400	365,041
Retirement and FICA	914,400	746,885
Contractual Services, Supplies and Materials	568,600	557,550
Equipment	59,100	38,633
Travel	420,500	208,651
Consulting Services	119,300	74,791
TOTAL	$7,233,800	$5,949,611

Source of Funds

Restricted Revenues	$3,213,900
General Fund/General Purpose	$4,019,900

MALPRACTICE ARBITRATION FUND

Arbitration Budget $374,983

MICHIGAN STATE ACCIDENT FUND

The Michigan State Accident Fund, established pursuant to the provisions of Chapter 7 of the Workers' Disability Compensation Act under the supervision of the Commissioner of Insurance, makes available to Michigan employers workers' compensation insurance.

The following statistical information indicates the Fund's financial status as of December 31, 1987:

Total Admitted Assets	$481,174,771
Total Liabilities	414,300,771
Surplus	$ 66,174,000
Earned Premium Income for 1987	$125,161,217
Losses Incurred	$108,374,281
Loss Ratio	86.6%
Loss Expense Ratio	9.5%
Other Underwriting Expense Ratio	18.9%
Total Loss and Loss Expense Ratio	115.0%

Additional statistical information may be found in the Financial Summary of this report, under Property and Liability Insurance Companies, Funds and Pools.

SUMMARY OF FINANCIAL CONDITION AND MICHIGAN PREMIUMS AND LOSSES

PROPERTY AND LIABILITY INSURANCE
MICHIGAN COMPANIES
(IN THOUSANDS OF DOLLARS)

COMPANY NAME	TOTAL ADMITTED ASSETS	CAPITAL AND SURPLUS	MICHIGAN TOTAL DIRECT PREM WRITTEN	MICHIGAN TOTAL DIRECT PREM EARNED	MICHIGAN TOTAL DIRECT LOSS PAID	MICHIGAN TOTAL DIRECT LOSS INCURRED
MUTUAL COMPANIES						
AMERICAN FARMERS MUTUAL INS CO	13,426	3,136	6,423	6,383	5,659	5,888
AUTO-OWNERS INS CO	1,723,892	528,758	287,327	280,619	154,089	200,205
CENTURY MUTUAL INS CO	2,282	976	3,587	3,525	1,731	2,362
FARM BUREAU MUTUAL INS CO OF MICH	179,601	47,434	102,980	100,461	64,540	70,702
FARMERS & MERCHANTS MUTUAL FIRE I C	5,737	4,277	2,119	2,057	1,103	1,080
FARMERS MUTUAL F I C OF BRANCH CTY	1,234	775	234	205	169	97
FARMERS MUTUAL INS CO	1,694	1,610	149	141	51	54
FINNISH MUTUAL FIRE INS CO	6,624	4,396	3,608	3,639	1,350	1,436
KEWEENAW MUTUAL INS CO	141,075	61,530	82,401	82,909	34,366	110,397
PREMONT MUTUAL INS CO	25,694	13,258	17,151	16,743	6,749	6,831
GREAT LAKES MUTUAL INS CO	1,737	724	1,208	564	721	599
HASTINGS MUTUAL INS CO	111,181	35,404	64,473	62,733	29,545	33,599
LINCOLN MUTUAL CASUALTY CO	8,679	3,875	8,744	8,430	4,396	5,939
MICHIGAN EDUCATIONAL EMPLOYEES M I C	33,002	11,631	36,182	36,641	15,659	17,683
MICHIGAN HOSPITAL ASSOCIATION M I C	128,488	15,759	26,198	26,463	13,532	19,217
MICHIGAN LAWYERS MUTUAL INS CO	2,634	1,624	1,518	892	0	244
MICHIGAN MILLERS MUTUAL INS CO	150,470	58,269	29,940	30,335	12,370	13,273
MICHIGAN MUTUAL INS CO	798,786	206,717	192,173	193,941	102,572	123,191
MICHIGAN PHYSICIANS MUTUAL LIAB CO	207,992	4,709	71,227	70,507	34,702	65,195
PIONEER STATE MUTUAL INS CO	62,252	41,873	24,539	23,349	10,407	10,911
SANILAC MUTUAL INSURANCE COMPANY	1,174	943	390	318	77	76
SOUTHERN MICHIGAN MUTUAL INS CO	4,463	1,625	5,475	5,705	3,177	3,420
STATE MUTUAL INS CO	15,664	6,022	11,628	10,180	4,048	3,823
UPPER PENINSULA MUTUAL INS CO	835	633	350	253	133	86
WOLVERINE MUTUAL INS CO	11,701	4,151	10,784	10,517	5,621	6,995
SUB-TOTALS	3,639,947	1,058,005	1,007,226	995,747	515,547	702,147
RECIPROCAL EXCHANGES						
AUTO CLUB INS ASSN	1,171,172	338,456	732,657	704,976	460,188	810,333
BOWLING PROPRIETORS OF MICH LTD LIAB	986	352	591	63	0	39
SUB-TOTALS	1,172,158	338,808	733,248	705,039	460,188	810,372
STOCK COMPANIES						
AMERICAN COMMERCIAL LIABILITY INS CO	9,594	1,645	2,869	4,749	5,928	4,186
AMERICAN COMMUNITY CASUALTY INS CO	2,277	1,682	0	0	0	0
AMERICAN FREEDOM INS CO	13,605	4,148	9,019	8,440	4,854	5,567
AMERICAN ROAD INS CO	1,178,304	250,908	34,826	17,513	13,134	14,773
AMERICAN WAY CAS CO OF MI	24,023	3,005	3,420	3,309	1,960	1,960
AMERISURE INS CO	328,229	51,731	36,303	37,114	25,136	25,878
AUTO CLUB GROUP INS CO	61,539	19,027	22,791	22,920	10,841	13,518
CADILLAC INS CO	56,027	14,700	23,787	23,443	14,605	12,214
CASTLE INS CO	52,878	18,341	3,609	4,139	1,509	3,109
CHRYSLER INS CO	138,832	70,484	4,978	3,257	1,497	1,981
CITIZENS INS CO OF AMERICA	627,903	168,758	462,904	447,742	236,185	274,103
DOMINCO REINSURANCE CO	390,837	86,873	23,699	14,772	9,807	11,705
FARM BUREAU GENERAL INS CO OF MICH	10,180	3,973	23,551	24,270	11,115	14,610
FOREMOST GUARANTY CORPORATION	129,456	57,946	549	1,337	287	377
FOREMOST INS CO	579,138	168,572	11,265	10,246	3,216	3,475
FOREMOST MORTGAGE INS CO	9,645	5,587	224	340	86	72
GREAT MIDWEST INS CO	10,648	3,020	5,653	5,854	490	2,329
HOME OWNERS INS CO	6,731	4,260	49,855	45,149	20,884	23,203
LAKE STATES INS CO	35,336	13,512	20,370	19,217	6,970	4,331
LEAGUE GENERAL INS CO	53,724	12,634	29,111	28,875	19,461	18,448
MIC PROPERTY AND CASUALTY INS CORP	191,095	43,584	463,409	412,807	231,372	310,731
NATIONAL CASUALTY CO	134,320	27,696	1,153	1,205	656	727
NORTH POINTE INS CO	6,023	2,004	3,975	3,610	122	1,904
PARKLANE INS CO	7,528	6,970	50	46	0	0
PHYSICIANS INS CO OF MICHIGAN	163,494	2,957	45,464	53,205	34,200	50,101
SELLERS & HOMEOWNERS UNIFORM REC O E	1,470	1,036	0	92	157	157
SENTRY INS OF MICHIGAN INC	37,793	8,150	20,587	20,401	4,138	6,637
STAR INS CO	16,349	10,941	6,473	7,495	3,073	3,013
TRANSAMERICA INS CO OF AMERICA	178,618	50,555	129,983	131,174	75,182	125,764
TRANSAMERICA INS CO OF MICHIGAN	89,580	28,630	28,469	29,834	11,917	3,154
VISTA INS CO	15,486	10,559	0	0	0	0
SUB-TOTALS	4,575,560	1,150,029	1,535,457	1,434,978	754,882	908,672

SUMMARY OF FINANCIAL CONDITION AND MICHIGAN PREMIUMS AND LOSSES

PROPERTY AND LIABILITY INSURANCE
MICHIGAN COMPANIES
(IN THOUSANDS OF DOLLARS)

COMPANY NAME	TOTAL ADMITTED ASSETS	CAPITAL AND SURPLUS	MICHIGAN TOTAL DIRECT PREM WRITTEN	MICHIGAN TOTAL DIRECT PREM EARNED	MICHIGAN TOTAL LIABILITY LOSS PAID	MICHIGAN TOTAL INCURRED LOSS INCURRED
FUNDS AND POOLS						
MICHIGAN BASIC PROPERTY INS ASN	83,112	11,659	40,063	57,599	52,846	53,275
MICHIGAN STATE ACCIDENT FUND	481,175	66,074	125,719	129,130	54,718	104,168
MOTOR VEHICLE ACCIDENT CLAIMS FUND [1]	0	0	0	0	0	0
SUB-TOTALS	564,287	78,533	165,782	186,731	109,164	153,443
GRAND TOTALS	9,951,952	2,625,371	3,471,715	7,222,490	1,035,781	2,054,636
MUTUAL COMPANIES						
ALLEGHENY MUTUAL CASUALTY CO	9,228	3,827	91	0	1	-0
ALLENDALE MUTUAL INS CO	227,146	140,510	7,995	11,728	3,298	1,558
AMERICAN BUSINESS & MEN INS MUTUAL	23,167	5,843	0	0	0	0
AMERICAN HARDWARE MUTUAL INS CO	257,687	74,728	91	95	44	92
AMERICAN MANUFACTURERS MUTUAL INS CO	410,462	170,551	1,204	1,536	1,817	1,112
AMERICAN MUT INS CO OF BOSTON	111,208	17,604	1,467	1,671	1,861	871
AMERICAN MUT LIABILITY INS CO	598,870	55,214	1,683	1,700	7,414	-6,532
AMERICAN MUTUAL REINSURANCE CO [2]	0	0	0	0	0	0
AMICA MUTUAL INS CO	999,833	311,800	3,412	3,310	1,394	1,495
ARKWRIGHT MUTUAL INS CO	1,211,341	491,871	1,311	1,491	1,087	459
ATLANTIC MUTUAL INS CO	863,186	233,767	3,065	3,892	2,899	1,013
BADGER MUTUAL INS CO	31,030	10,773	970	901	552	946
BADGER STATE MUTUAL CASUALTY CO	17,318	4,692	2,567	2,469	1,202	1,586
BROTHERHOOD MUTUAL INS CO	30,093	9,247	3,013	2,856	673	634
CAMBRIDGE MUTUAL FIRE INS CO	136,679	70,780	3	23	167	-82
CELINA MUTUAL INS CO	47,139	9,233	6,408	6,796	3,453	3,395
CENTRAL M INS CO	212,031	53,334	139	197	933	-21
CHURCH MUTUAL INS CO	144,850	36,527	8,518	7,765	4,229	5,303
ELECTRIC M LIABILITY INS CO	663,943	210,562	2,241	2,282	679	577
EMPLOYERS INS OF WAUSAU A MUTUAL CO	2,513,534	367,627	51,456	52,709	34,924	45,536
EMPLOYERS M CASUALTY CO	496,998	179,083	3,859	7,316	2,462	3,602
EXCESS MUTUAL REINS CO	26,517	11,052	0	0	0	0
FARMERS ALLIANCE MUTUAL INS CO	99,082	37,716	0	0	0	0
FARMERS MUTUAL HAIL INS CO OF IOWA	129,005	78,346	892	892	389	389
FARMERS MUTUAL INS CO OF NEB	112,371	68,316	0	0	0	0
FEDERATED MUTUAL INS CO	1,024,748	284,664	34,863	33,025	17,263	23,273
FLORISTS MUTUAL INS CO	69,505	25,802	2,369	2,242	1,289	1,647
GOODVILLE MUTUAL CASUALTY CO	14,172	3,780	0	0	0	0
GRAIN DEALERS MU INS CO	89,586	31,996	0	0	0	0
GREATER NEW YORK MUTUAL INS CO	321,692	77,121	0	1	0	0
HAMILTON MUTUAL INS CO OF CINCINN OH	23,777	6,159	5,175	5,022	2,580	2,677
HARLEYSVILLE MUTUAL INS CO	630,603	178,197	0	0	0	0
HERITAGE MUTUAL INS CO	180,309	61,968	0	0	0	0
IDEAL MUTUAL INS CO [3]	0	0	0	0	0	0
INDIANA LUMBERMENS MUTUAL INS CO	59,528	15,913	5,545	5,271	3,130	3,398
INLAND MUTUAL INS CO	6,006	1,555	0	0	0	0
INTERNATIONAL INS CO TAKOMA PARK MD	69,560	18,166	340	253	66	772
IOWA NATIONAL MUTUAL INS CO [4]	0	0	0	0	0	0
JEWELERS MUTUAL INS CO	27,143	13,638	723	745	324	358
LIBERTY MUTUAL FIRE INS CO	1,373,498	238,590	83,370	94,405	44,894	75,201
LIBERTY MUTUAL INS CO	1,218,719	1,947,171	65,944	70,493	28,571	69,116
LUMBER MUTUAL INS CO	124,733	36,193	293	173	19	30
LUMBERMENS M CASUALTY CO	4,203,803	1,240,660	21,583	23,436	5,354	6,774
MERCHANTS BONDING CO(MUTUAL)	11,642	4,798	78	57	1	1
MERCHANTS MUTUAL INS CO	140,295	21,734	0	0	0	0
MERIDIAN MUTUAL INS CO	112,196	66,990	29,699	24,375	13,237	15,382
MERRIMACK MUTUAL FIRE INS CO	239,412	144,289	269	1,733	1,577	1,168
MIDWEST MUTUAL INS CO	42,554	16,170	3,359	3,279	1,056	777
MILLERS M INS CO	29,192	18,116	44	44	0	0
MILLERS MUTUAL FIRE INS CO OF TEXAS	64,374	49,683	0	0	0	0
MILLERS MUTUAL INS ASSN OF IL	125,443	42,912	10	10	0	-1
MILLERS NATIONAL INS CO	24,221	5,358	8	13	465	613
MINNESOTA MUTUAL FIRE & CAS CO	50,261	17,068	20	19	2	1
MOTORISTS MUTUAL INS CO	358,291	97,803	6	9	2,994	149
MUTUAL PROTECTIVE INS CO	53,339	28,806	3,043	3,037	1,167	1,258
MUTUAL SERVICE CASUALTY INS CO	180,259	56,477	2,519	2,863	1,431	1,696
NATIONAL CHIROPRACTIC MUTUAL INS CO	58,956	11,386	146	682	53	73
NATIONAL GRANGE MUTUAL INS CO	218,492	65,074	1	1	0	5
NATIONAL MUTUAL INS CO	39,249	7,068	6,284	6,467	2,195	2,336
NATIONWIDE MUTUAL FIRE INS CO	1,241,497	293,473	15,895	15,719	9,597	11,782

SUMMARY OF FINANCIAL CONDITION AND MICHIGAN PREMIUMS AND LOSSES

PROPERTY AND LIABILITY INSURANCE
FOREIGN AND ALIEN COMPANIES
(IN THOUSANDS OF DOLLARS)

COMPANY NAME	TOTAL ADMITTED ASSETS	CAPITAL AND SURPLUS	MICHIGAN TOTAL DIRECT PREM WRITTEN	MICHIGAN TOTAL DIRECT PREM EARNED	MICHIGAN TOTAL DIRECT LOSS PAID	MICHIGAN TOTAL DIRECT LOSS INCURRED
NATIONWIDE MUTUAL INS CO	7,667,780	1,986,783	10,740	18,446	9,820	15,761
OHIO FARMERS INS CO	485,411	195,457	7,302	6,909	2,868	4,176
PENNSYLVANIA LUMBERMENS MUTUAL IN CO	93,478	37,295	94	100	0	0
PENNSYLVANIA NATIONAL MUTUAL CAS I C	544,081	93,292	0	1	16	20
PREFERRED RISK M INS CO	221,622	90,576	1,078	1,166	1,408	1,527
PROTECTION MUTUAL INS CO	540,370	288,262	8,998	27,372	8,436	2,699
PUBLIC SERVICE MUTUAL INS CO	335,781	47,109	0	2	3	-10
REPUBLIC MUTUAL INS CO	17,649	3,225	0	0	0	0
RETAIL LUMBERMENS MUTUAL INS C OF WI	1,869	1,518	350	356	271	189
SECURA INSURANCE A MUTUAL COMPANY	133,434	41,240	35,304	34,194	19,100	21,008
SENTRY INS A M C	1,479,943	464,318	12,757	11,663	4,528	4,638
STATE AUTO MU INS CO	528,069	176,343	13,648	13,504	6,986	6,631
STATE FARM MUT AUTOMOBILE INS CO	27,101,161	13,985,982	515,293	517,989	296,580	326,470
UTICA MUTUAL INS CO	944,799	151,497	4,597	4,394	796	1,404
WEST BEND MUTUAL INS CO	147,251	31,221	0	0	24	10
SUB-TOTALS	62,552,341	25,424,639	999,310	1,038,102	551,061	666,410
RECIPROCAL EXCHANGES						
ARMED FORCES INS EXCHANGE	54,728	33,825	204	190	65	104
FARMERS INSURANCE EXCHANGE[5]	0	0	0	0	0	0
FARMERS INSURANCE EXCHANGE	124,594	19,010	4,566	4,092	1,994	2,136
FARMERS NEW WORLD LIFE INS CO	5,596,675	1,346,392	74,968	74,158	51,802	61,250
FIRE INSURANCE EXCHANGE	611,376	191,339	14,640	13,362	1,542	8,866
LUMBERMENS UNDERWRITING ALLIANCE	199,925	53,662	2,603	2,691	1,114	1,400
LUTHERAN BENEVOLENT INS EXCHANGE	7,608	3,790	47	60	3	4
NATIONAL FIRE AND INDEMNITY EXCHANGE	6,119	2,005	190	196	18	1
NATIONAL S UNDR	9,019	2,422	602	688	211	235
RECIPROCAL EXCHANGE INS CO	47,572	9,558	0	0	0	0
RETAIL LUMBERMENS INTERINSURANCE EXC	3,483	1,431	174	151	151	151
TRUCK INS EXCHANGE	878,629	216,821	12,566	11,950	3,952	9,693
UNITED SERVICES AUTOMOBILE ASN	4,090,069	1,893,274	22,391	21,119	10,655	13,128
SUB-TOTALS	11,830,897	3,773,529	129,027	129,657	77,507	96,968
STOCK COMPANIES						
ACCELERATION NATIONAL INS CO	29,534	15,988	509	335	11	76
AEGIS SECURITY INS CO	16,022	5,853	1,086	1,173	324	361
AETNA CASUALTY & SURETY C	11,153,745	2,375,659	148,952	151,385	72,551	84,622
AETNA CASUALTY & SURETY C OF ILLINOI	1,711,107	412,597	2,451	1,321	319	795
AETNA CASUALTY & SURETY CO OF AM	10,766	5,976	966	966	862	1,502
AFFILIATED FMA INS CO	172,294	58,817	4,520	4,926	1,567	2,521
AGRICULTURAL INS CO	6,134	4,145	6,318	5,712	1,600	2,115
AIU INS CO	1,086,010	95,868	1,266	1,173	3,107	4,168
ALASKA PACIFIC ASSURANCE CO	12,599	23,722	0	0	0	0
ALBANY INS CO	95,505	27,379	1,044	763	182	876
ALEXANDER HAMILTON INS CO OF AMERICA	17,837	14,413	10	10	0	0
ALL AMERICA INS CO	42,235	11,055	24	43	238	23
ALLIANZ INSURANCE COMPANY	303,050	72,099	1,113	1,147	279	58
ALLSTATE INDEMNITY CO	59,801	28,430	6	6	309	-74
ALLSTATE INS CO	16,293,430	3,939,240	354,073	349,507	195,552	216,656
AMBAC INDEMNITY CORP	1,031,874	481,871	1,085	1,087	4	-344
AMERICAN AGRICULTURAL INS CO	329,630	98,482	0	0	0	0
AMERICAN ALLIANCE INSURANCE CO	8,105	6,129	9,414	4,206	1,047	2,994
AMERICAN AND FOREIGN INS CO	301,673	60,615	8,034	8,582	3,509	2,905
AMERICAN AUTOMOBILE INS CO	541,013	93,437	19,112	16,595	4,018	10,420
AMERICAN BANKERS INS CO OF FLORIDA	375,152	87,045	8,990	8,404	2,817	3,890
AMERICAN CASUALTY CO OF READING	578,612	101,181	17,992	17,378	6,949	12,826
AMERICAN CENTENNIAL INSURANCE CO	806,229	60,925	1	-11	42	-149
AMERICAN CENTRAL INS CO	7,132	7,127	0	0	0	0
AMERICAN CONSUMER INS CO[6]	0	0	0	0	0	0
AMERICAN CONTINENTAL INS CO	170,992	33,106	3,126	2,153	107	316
AMERICAN COUNTRY INS CO	53,764	14,754	770	718	473	426
AMERICAN CREDIT INDEMNITY CO	104,908	56,757	1,021	850	483	619
AMERICAN INDEMNITY INS CO[7]	0	0	0	0	0	0
AMERICAN ECONOMY INS CO	656,783	166,816	35,325	31,710	14,478	16,046

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AMERICAN EMPIRE INS CO	18,507	6,124	32	24	90	-29
AMERICAN EMPLOYERS INS CO	408,788	110,735	2,775	2,842	1,094	444
AMERICAN EUROPEAN REINS CORP	24,701	12,825	0	0	0	0
AMERICAN FEDERATION INS CO	7,315	5,519	5	0	0	0
AMERICAN FID FIRE INS CO[8]	0	0	0	0	0	0
AMERICAN FIRE & CASUALTY CO	159,109	61,144	4,347	4,224	2,368	2,384
AMERICAN GLOBAL INS CO	10,741	10,192	0	0	0	0
AMERICAN GUARANTEE & LIABILITY INS C	221,010	42,440	9,141	8,689	4,560	6,739
AMERICAN HOME ASSURANCE CO	3,766,470	624,408	17,062	17,335	9,061	14,209
AMERICAN INDEPENDENT REINSURANCE CO	0	0	0	0	0	0
AMERICAN INS CO	1,553,855	265,719	36,230	41,146	13,984	27,768
AMERICAN INTERNATIONAL INS CO	204,822	75,415	0	0	0	0
AMERICAN LIVE STOCK INS CO	27,774	17,050	248	341	162	97
AMERICAN LOYALTY INS CO	41,114	11,879	0	0	0	0
AMERICAN MOD HOME INS CO	98,989	24,515	1,252	1,541	1,004	1,052
AMERICAN MOTORISTS INS CO	962,402	260,465	23,251	22,639	8,251	9,375
AMERICAN NATIONAL FIRE INS CO	72,309	12,810	18,885	20,903	4,815	9,880
AMERICAN OVERSEAS REINSURANCE CO.	110,543	42,755	0	0	0	0
AMERICAN POLICYHOLDERS INS CO	119,412	73,910	9	9	70	35
AMERICAN PROFESSIONALS INS CO	8,328	3,582	0	0	0	0
AMERICAN PROTECTION INS CO	7,663	5,405	1,926	1,957	-13	-154
AMERICAN REINSURANCE CO	2,772,163	505,985	0	0	3	3
AMERICAN RELIABLE INS CO	22,108	8,618	0	0	0	0
AMERICAN SECURITY INS CO	249,758	96,382	2,980	2,178	763	996
AMERICAN SIGNATURE INS CO	5,293	5,195	0	0	0	0
AMERICAN STATES INS CO	1,776,393	622,132	48,002	42,843	14,987	21,217
AMERICAN TITLE INS COMPANY	64,359	26,926	8,634	8,255	62	80
AMERICAN UNION INS CO OF NY	186,146	50,000	0	0	0	0
AMERICAN UNIVERSAL INS CO	182,768	26,081	4,145	4,548	1,963	2,217
AMERICAN ZURICH INS CO	35,497	17,840	720	252	10	53
AMEX ASSURANCE CO	162,871	30,772	2,147	2,034	669	3,553
AMWEST SURETY INSURANCE COMPANY	44,264	10,590	0	0	0	0
ARGONAUT INS CO	1,538,082	286,059	1,933	2,026	3,589	-1,009
ARGONAUT MIDWEST INS CO	210,275	117,396	3,194	2,058	6,482	-2,524
ARKWRIGHT INSURANCE COMPANY	87,492	79,983	0	0	0	0
ASSOCIATED INDEMNITY CORPORATION	106,028	41,294	6,219	6,244	7,727	3,235
ASSOCIATES INS CO	149,337	44,082	1,475	1,195	405	398
ASSURANCE CO OF AMERICA	15,311	15,002	0	-1	244	122
ATHENA ASSURANCE CO	41,353	12,092	0	0	0	0
ATLANTA INTERNATIONAL INS CO	73,470	3,000	0	0	205	781
ATLANTIC INS CO	27,137	6,443	0	1	0	0
ATLAS ASSURANCE COMPANY OF AM	112,559	41,927	421	379	84	263
AUTOMOBILE INS CO OF HARTFORD CONN	198,980	39,666	1,761	1,751	566	980
AVEMCO INS CO	146,231	57,333	2,056	2,135	725	500
BALBOA INS CO	236,571	108,926	747	762	734	512
BALOISE INS CO OF AMERICA	13,251	7,953	32	31	1	1
BALTICA-SKANDINAVIA REINS CO OF AM	68,493	32,504	0	0	0	0
BANKERS & SHIPPERS INS CO OF NY	17,074	10,203	3	5	8	256
BANKERS MULTIFLE LINE INS CO	60,994	25,009	161	216	64	50
BANKERS STANDARD INS CO	99,202	23,303	824	601	83	45
BAY STATE INS CO	69,892	41,775	0	0	23	4
BCS INS CO	46,737	26,205	17,661	17,359	9,974	19,262
BELVEDERE AMERICA REINSURANCE CO	52,045	26,321	0	0	0	0
BIRMINGHAM FIRE INS CO OF PENNSYLVAN	517,806	84,302	1,629	1,397	1,056	1,574
BITUMINOUS CAS CORPORATION	254,364	61,388	5,492	5,136	1,522	2,149
BITUMINOUS FIRE AND MARINE INS CO	66,292	20,616	28	5	798	422
BOND INVESTORS GUARANTY INS CO	278,134	140,973	1,015	44	0	0
BOSTON OLD COLONY INS CO	109,836	19,633	114	102	29	116
BUCKEYE UNION INS CO	1,484,223	285,943	997	1,040	559	-267
CALIFORNIA COMPENSATION & FIRE CO	82,466	16,795	0	0	0	0
CALVERT INS CO	27,111	11,056	997	950	115	172
CAMDEN FIRE INS ASSOCIATION	570,170	301,826	0	0	6	-1
CANAL INSURANCE CO	190,689	37,342	0	0	0	0
CAPITAL MARKETS ASSURANCE CORP	214,359	198,903	0	0	0	0
CAPITOL INDEMNITY CORPORATION	36,339	10,542	1,202	1,202	472	295

SUMMARY OF FINANCIAL CONDITION AND MICHIGAN PREMIUMS AND LOSSES

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CAROLINA CASUALTY INS CO	90,741	36,673	0	0	0	0
CARRIERS INS CO[9]	0	0	0	0	0	0
CENTAUR INS CO[10]	0	0	0	0	0	0
CENTENNIAL INS CO	271,835	60,563	4,514	4,367	4,416	7,836
CENTRAL NATIONAL INS CO OF OMAHA	195,257	35,119	1,648	2,084	3,437	3,306
CENTRAL STATES INDEMNITY CO OF OMAHA	28,944	11,279	0	0	0	0
CENTURY INDEMNITY CO	50,908	10,925	2,033	2,004	842	643
CHARTER OAK FIRE INS CO	463,096	80,660	19,722	20,834	5,720	6,365
CHEROKEE INS CO[11]	13,834	-53,384	0	0	0	0
CHICAGO INS CO	89,961	16,777	2,326	2,478	1,027	-1,556
CHICAGO TITLE INS COMPANY	291,059	90,409	14,983	14,361	154	163
CHRISTIANA GENERAL INS CO OF NY	108,667	64,515	11	9	0	1
CHURCH INS CO	40,036	17,304	543	535	407	527
CIGNA FIRE UNDERWRITERS INS CO	51,011	24,420	3,334	3,446	3,404	3,895
CIGNA INS CO	765,362	141,146	14,895	14,875	8,870	2,164
CIGNA PROPERTY & CASUALTY INS CO	5,670,860	594,658	-515	1,743	6,500	6,579
CIGNA REINSURANCE COMPANY	757,152	163,437	0	0	0	0
CIM INS CORPORATION	32,761	12,680	5,802	4,997	3,839	3,970
CINCINNATI INS CO	1,153,004	346,623	30,073	29,086	11,980	16,593
CITY INS CO	66,226	29,588	13,423	13,794	4,047	5,574
CLARENDON NATIONAL INS CO	470,178	166,649	2,730	2,254	77	1,647
CLASSIC INS CO	16,775	10,064	0	0	0	0
COLOGNE REINSURANCE CO OF AMERICA	53,563	28,892	0	0	0	0
COLONIAL PENN FRANKLIN INS CO	114,564	33,690	781	-223	456	— 489
COLONIAL PENN INS CO	867,346	240,032	5,383	4,618	3,943	4,655
COMMERCE AND INDUSTRY INS CO	1,028,053	162,490	22,010	20,356	8,143	10,432
COMMERCIAL INS CO OF NEWARK NJ	291,357	63,776	2,585	2,509	2,545	2,377
COMMERCIAL LOAN INS CORPORATION	37,309	24,266	13	17	22	125
COMMERCIAL MORTGAGE INS INCORPORATED	32,201	8,931	6	12	0	0
COMMERCIAL UNION INS CO	1,100,917	258,778	3,286	3,120	2,348	1,711
COMMONWEALTH LAND TITLE INS CO	189,117	68,212	6,138	5,922	108	127
COMMONWEALTH MORTGAGE ASSURANCE CO	158,946	57,801	74	64	0	6
COMPASS INS CO	60,173	3,564	-14	-14	969	544
CONNECTICUT GENERAL FIRE & CAS IN CO	10,057	7,211	493	493	404	577
CONNECTICUT INDEMNITY CO	74,553	9,815	170	287	76	171
CONSOLIDATED AMERICAN INS CO	54,722	13,841	5	11	42	122
CONSOLIDATED INS CO	54,854	18,552	7,258	7,026	3,903	3,852
CONSTELLATION REINSURANCE CO[12]	0	0	0	0	0	0
CONSTITUTION REINS CORP	542,612	142,685	0	0	0	0
CONTINENTAL CAS CO	9,697,298	1,876,096	59,547	64,668	31,081	48,270
CONTINENTAL INS CO	1,820,977	341,533	86,656	87,490	33,025	52,441
CONTINENTAL REINSURANCE	446,264	121,151	0	0	0	0
CONTINENTAL WESTERN INS CO	160,909	48,947	0	0	0	3
CONTRACTORS BONDING & INS CO	14,966	4,842	0	0	0	0
COPENHAGEN REINS CO OF AMER	42,812	14,176	0	0	0	0
COUNTRYWIDE INS CO	17,705	3,613	0	0	0	0
CREDIT GENERAL INS CO	19,024	3,118	461	425	167	212
CUMIS INS SOCIETY INCORPORATED	301,615	62,518	7,931	7,795	2,310	4,405
DAIRYLAND INS CO	505,054	104,596	0	0	386	-84
DEALERS ASSURANCE COMPANY	10,890	4,356	0	0	0	0
DEFENDABLE INS CO	141,740	35,053	915	1,368	560	1,476
DIXIE INS CO	23,480	8,977	0	0	0	0
DRYDEN GUARANTY INT CO	106,040	101,373	0	0	0	0
EASTERN INDEMNITY CO OF MARYLAND[13]	0	0	0	0	0	0
ECONOMY FIRE & CASUALTY CO	517,683	170,544	197	523	130	142
ELECTRIC INS CO	84,552	33,980	18	16	0	0
EMCASCO INS CO	47,659	9,808	2,280	2,249	1,298	1,378
EMPIRE FIRE & MAR INS CO	136,281	28,572	31	31	202	39
EMPLOYERS CAS CO	891,567	212,428	718	716	612	707
EMPLOYERS FIRE INS CO	178,576	45,527	1,015	1,010	531	730
EMPLOYERS REINSURANCE CORP	3,615,873	807,630	33,469	32,943	6,939	42,464
ENTERPRISE INS CO[14]	0	0	0	0	0	0
EXCELSIOR INS CO	68,625	19,387	0	0	0	0
FAIRMONT INS CO	258,279	73,127	0	0	0	0
FARMINGTON CASUALTY CO	133,890	28,642	103	100	16	59

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FEDERAL INS CO	4,112,343	1,209,994	54,126	50,758	18,501	22,688
FEDERAL KEMPER INS CO	138,598	33,650	368	787	931	-103
FEDERATED RURAL ELECTRIC INS CORP	70,503	16,566	965	774	67	141
FIDELITY & CASUALTY CO OF NY	638,799	126,592	3,140	3,522	2,316	2,480
FIDELITY & DEPOSIT CO OF MARYLAND	402,606	164,804	3,348	3,135	21	337
FIDELITY & GUARANTY I UNDERWRTRS INC	50,759	49,751	6,350	6,645	4,450	3,755
FIDELITY & GUARANTY INS CO	11,724	11,475	16,636	17,162	13,901	12,056
FINANCIAL GUARANTY INS CO	798,716	350,488	2,093	1,383	0	0
FINANCIAL INDEMNITY CO	139,492	28,494	0	0	0	-7
FINANCIAL SECURITY ASSUR INC	271,784	203,319	0	0	0	0
FINANCIAL SECURITY ASSUR OF IOWA	77,994	63,253	11	11	0	0
FINANCIAL SECURITY ASSUR OF OH	47,864	41,846	0	0	0	0
FIRE & CASUALTY INS C OF CONNECTICUT	27,324	4,968	1,570	809	164	254
FIREMANS FUND INS CO	6,005,641	1,229,926	14,712	15,657	3,964	8,702
FIREMANS FUND INS CO OF WISC	11,804	5,058	117	120	3	53
FIREMENS INS CO OF NEWARK NEW JERSEY	1,863,614	406,340	2,180	1,477	558	1,457
FIRST AMERICAN INS CO	25,437	9,039	4	1	0	0
FIRST AMERICAN TITLE I C OF MINN	38,300	19,552	19,056	18,464	403	325
FIRST AMERICAN TITLE INS CO	173,997	105,345	0	0	0	0
FIRST EXCESS AND REINS CORP	99,538	50,333	0	0	0	0
FIRST FINANCIAL INS CO	19,526	5,646	1	0	10	7
FIRST HORIZON INS CO	120,163	6,267	65	67	0	0
FIRST NATIONAL INS CO OF AMERICA	113,202	31,887	953	1,034	135	953
FIRST SECURITY CASUALTY COMPANY	3,838	2,130	5,365	2,897	40	649
FOLKSAMERICA REINS CO	58,615	27,516	0	0	0	0
FORESTERS INDEMNITY CO	12,467	3,242	330	407	240	437
FORUM INS CO	116,672	25,335	1,475	1,029	5,594	-969
FREMONT INDEMNITY CO	245,089	110,560	30	52	1,235	2,122
G.E. RESIDENTIAL MORTG. REINS CO	25,890	23,065	0	0	0	0
GALAXY INSURANCE COMPANY	7,440	5,085	0	0	0	0
GAN ANGLO-AMERICAN INS CO	53,001	14,604	0	30	0	-11
GEICO GENERAL INS CO	24,324	23,857	108	108	7	101
GEICO INDEMNITY CO	170,248	64,911	62	104	43	37
GENERAL ACCIDENT INS CO OF AMERICA	2,721,830	1,064,315	1,890	2,094	1,462	3,263
GENERAL ELECTRIC EQUITY INS CORP	3,248	2,640	0	0	0	0
GENERAL ELECTRIC GUARANTY INS CORP	7,110	5,665	0	0	0	0
GENERAL ELECTRIC MORTGAGE I C OF NC	157,344	87,187	148	194	81	89
GENERAL ELECTRIC MORTGAGE INS CORP	470,342	211,139	2,991	2,686	1,264	1,618
GENERAL ELECTRIC MORTGAGE REINS CORP	34,418	28,947	0	0	0	0
GENERAL I C OF AMERICA	996,925	248,085	3,731	3,713	900	1,817
GENERAL REINSUR CORPORATION	2,188,552	1,924,248	1,516	1,200	191	4,473
GENERAL STAR NATIONAL INS CO	78,900	32,219	232	244	-10	175
GERLING AMERICA INS CO	10,777	10,316	0	0	0	0
GERMANTOWN INS CO	18,479	11,793	1	1	0	0
GLENS FALLS INS CO	106,112	18,409	2,078	1,863	90	644
GLOBE INDEMNITY CO	1,023,969	202,536	14,602	12,846	5,385	6,590
GOVERNMENT EMPLS INS CO	2,380,227	537,707	2,524	3,103	2,035	1,671
GRANITE STATE INS CO	10,549	9,560	5,522	3,381	8,294	6,764
GREAT AMERICAN INS CO	2,587,215	624,679	23,177	22,932	11,029	10,613
GREAT CENTRAL INS CO	106,744	24,924	3,605	3,423	1,068	2,339
GREAT GLOBAL ASSURANCE CO [15]	0	0	0	0	0	0
GREAT NORTHERN INS CO	236,459	39,975	254	238	427	254
GREAT WEST CASUALTY CO	194,369	44,738	0	0	92	20
GUARANTEE INSURANCE COMPANY	24,596	-936	0	0	4	-33
GULF INS CO	446,260	113,843	1,315	782	616	985
HANOVER INS CO	1,503,568	330,442	3,624	3,641	497	890
HANSA REINS CO OF AMERICA	54,627	25,881	0	0	0	0
HANSECO INS CO	550,805	120,911	0	0	0	0
HARBOR INS CO	437,553	91,765	6,509	6,066	5,435	-276
HARCO NATIONAL INS CO	76,914	24,914	1,533	1,030	554	678
HARTFORD ACCIDENT AND INDEMNITY CO	3,935,133	754,256	87,180	88,531	30,276	52,359
HARTFORD CASUALTY INS CO	651,496	120,721	7,591	6,197	3,361	3,100
HARTFORD FIRE INS CO	6,711,618	2,440,946	34,045	30,354	6,592	9,167
HARTFORD INS CO OF THE MIDWEST	59,807	15,244	19,529	11,939	3,891	5,540
HARTFORD SM BOIL INSPECTION AND INS	580,847	202,483	9,055	8,318	1,292	1,815

SUMMARY OF FINANCIAL CONDITION AND MICHIGAN PREMIUMS AND LOSSES

PROPERTY AND LIABILITY INSURANCE
FOREIGN AND ALIEN COMPANIES
(IN THOUSANDS OF DOLLARS)

COMPANY NAME	TOTAL ADMITTED ASSETS	CAPITAL AND SURPLUS	MICHIGAN TOTAL DIRECT PREM WRITTEN	MICHIGAN TOTAL DIRECT PREM EARNED	MICHIGAN TOTAL DIRECT LOSS PAID	MICHIGAN TOTAL DIRECT LOSS INCURRED
HAWKEYE SECURITY INS CO	80,604	23,092	12	26	3,790	339
HERITAGE INDEMNITY CO	29,175	5,001	372	355	367	375
HIGHLANDS INS CO	713,807	230,065	613	635	373	411
HOME INDEMNITY CO	501,086	85,259	22,464	22,349	16,208	14,982
HOME INS CO	4,077,900	768,381	27,083	27,238	24,272	20,536
HORACE MANN INS CO	381,183	90,297	13,939	13,644	7,498	8,071
HOUSTON GENERAL INS CO	121,446	41,415	1	1	153	-25
ILLINOIS INS CO	4,733	1,363	0	0	0	0
IMPERIAL CASUALTY AND INDEMNITY CO	450,562	13,444	8,356	8,978	5,091	3,253
INDEMNITY INSURANCE CO OF NORTH AMER	333,395	140,132	382	337	771	1,604
INDIANA INS CO	319,570	113,605	24,305	23,829	8,875	8,379
INDUSTRIAL INDEMNITY CO	1,520,103	216,063	1,778	1,796	1,871	-174
INS CO OF N AMER	4,753,641	747,917	65,469	70,861	53,622	44,227
INS CO OF THE STATE OF PENNSYLVANIA	1,034,107	162,733	6,548	6,075	3,106	8,293
INSURANCE COMPANY OF EVANSTON	42,437	22,492	63	132	0	61
INSURANCE COMPANY OF ILLINOIS	49,228	14,544	0	0	0	0
INSURANCE CORPORATION OF HANNOVER	115,140	30,318	31	4	0	2
INTEGRAL INS CO	59,661	15,054	25	24	77	15
INTEGRITY INS CO[16]	0	0	0	0	0	0
INTERCONTINENTAL INS CO	28,810	5,998	2,188	2,031	378	438
INTERNATIONAL BUS & MERCANTILE RE CO	193,913	29,377	599	599	1,664	1,684
INTERNATIONAL FIDELITY INS CO	42,585	8,642	1,395	1,277	509	-19
INTERNATIONAL INS CO	421,748	79,692	21,674	22,545	4,129	20,818
INTERSTATE FIRE & CAS CO	260,462	52,802	52	230	1,771	1,756
INVESTORS EQUITY INS CO	11,204	8,116	4	5	0	31
INVESTORS MORTGAGE INS CO	140,451	30,019	599	682	1,048	924
ITT LYNDON PROPERTY INS CO	173,356	47,861	470	835	11	-1
J.C. PENNY CASUALTY INS CO	345,674	145,581	0	0	0	0
JEFFERSON INS CO OF NEW YORK	120,659	27,453	2,472	2,424	1,383	299
JOHN DEERE INS CO	296,861	103,616	4,145	4,189	1,930	2,929
JOHN HANCOCK INDEMNITY CO	30,248	13,676	0	0	0	0
JOHN HANCOCK PROP & CAS INS CO	35,505	16,928	1,560	1,474	1,149	1,168
JOHN HANCOCK REINS CO	14,637	6,252	0	0	0	0
KANSAS CITY FIRE AND MARINE INS CO	52,446	12,212	1,370	1,728	724	-151
KEMPER REINS CO	1,026,502	278,636	0	0	0	0
KM INS CO	22,581	2,823	0	0	0	0
LANCER INS. CO.	62,958	18,016	-410	-832	74	-273
LAWYERS TITLE INS CO	224,884	79,107	18,331	17,521	163	190
LEGION INS CO	26,237	20,063	3	49	85	89
LIBERTY INS CORP	31,427	12,419	8,882	10,527	5,176	9,975
LIBERTY NATIONAL FIRE INS CO	126,259	65,004	296	213	19	93
LINCOLN NATIONAL HEALTH & CAS INS CO	88,882	35,843	266	272	302	188
LINCOLN NATIONAL REINS CO	82,782	7,141	0	0	0	0
LONDON GUARANTEE & ACCIDENT CO OF NY	40,473	33,324	36	43	0	-2
MARINE INDEMNITY INS CO OF AMERICA	17,008	8,000	2,212	2,143	358	146
MARYLAND CASUALTY CO	3,157,406	875,963	11,974	12,082	6,051	7,491
MASSACHUSETTS BAY INS CO	9,605	9,318	1,828	1,788	533	742
MEAD REINS CORP	205,907	4,354	108	130	13	295
MEDICAL PROTECTIVE CO	803,921	151,374	4,982	5,401	24,122	8,742
MERCANTILE AND GENERAL REINS CO O AM	187,863	52,468	0	0	0	0
MERIDIAN SECURITY INS CO	119,421	34,727	0	0	0	0
MERITPLAN INS CO	19,107	14,408	0	0	0	0
METROPOLITAN GENERAL INS CO	5,485	4,948	243	257	139	67
METROPOLITAN PROPERTY & LIAB. INS CO	1,016,944	194,450	6,824	7,118	5,457	4,533
METROPOLITAN REINSURANCE CO	392,200	114,090	0	0	0	0
MIC GENERAL INS CO	60,962	26,422	84,337	85,137	46,640	58,772
MID CENTURY INS CO	112,487	28,361	2,195	2,340	3,048	5,463
MIDLAND INS CO[17]	0	0	0	0	0	0
MIDWEST EMPLOYERS CASUALTY CO	14,360	9,987	44	6	0	4
MIDWESTERN INDEMNITY CO	110,661	46,726	0	0	0	0
MINNEHOMA INSURANCE COMPANY	119,097	17,668	266	136	94	97
MISSION AMERICAN INS CO[18]	144,787	29,166	-76	505	576	-1,265
MISSION INS CO[19]	0	0	0	0	0	0
MISSION NATIONAL INS CO[20]	0	0	0	0	0	0
MISSION REINS CORP[21]	0	0	0	0	0	0

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MODERN SERVICE INS CO	20,638	10,508	0	0	0	0
MONTGOMERY WARD INS CO	182,655	114,927	0	0	0	0
MONY REINSURANCE CORP	230,121	76,719	0	0	0	0
MORTGAGE GUARANTY INS CORP	472,608	247,533	10,719	9,116	190	4,771
MOTOR CLUB OF AMERICA INS CO	65,930	28,621	135	135	1	2
MOTOR VEHICLE CAS COMPANY	6,972	6,069	118	89	37	112
MOTORS INS CORP	3,453,449	563,057	4,736	4,344	10,781	1,897
MT. AIRY INS CO	14,810	9,137	773	830	61	228
MUNICH AMERICAN REINS CO	701,488	195,385	0	0	0	0
MUNICIPAL BOND INVESTORS ASSUR. CORP	1,035,660	361,336	647	6	55	47
NATIONAL AMERICAN INS CO	22,425	9,163	11,169	10,183	499	4,663
NATIONAL AMERICAN INS CO OF CA	27,679	19,618	0	0	16	16
NATIONAL BEN-FRANKLIN INS CO OF ILL	624,751	111,734	33	119	3,452	-291
NATIONAL CONTINENTAL INS CO	66,021	19,960	47	10	4	253
NATIONAL FARMERS UNION PROP & CAS CO	140,865	27,235	18	80	59	43
NATIONAL FARMERS UNION STANDARD INS	10,878	4,936	0	0	0	0
NATIONAL FIRE INS CO OF HARTFORD	1,014,900	200,513	4,463	5,455	1,450	2,424
NATIONAL GENERAL INS CO	114,414	26,943	1,434	1,437	855	997
NATIONAL IND CO	2,460,279	1,415,503	3,227	10,360	1,246	10,355
NATIONAL LIABILITY & FIRE INS CO	115,308	106,255	2	6	95	-12
NATIONAL PROPERTY OWNERS INS CO	9,690	7,228	0	0	6	-4
NATIONAL REINSURANCE CORP	810,933	163,910	0	0	0	0
NATIONAL SURETY CORPORATION	541,569	84,549	6,239	6,633	4,301	2,978
NATIONAL UNION FIRE INS CO	4,118,978	630,576	144,031	141,136	71,603	103,531
NATIONWIDE GENERAL INS CO	38,564	6,739	0	0	0	0
NATIONWIDE PROPERTY & CAS INS CO	40,066	8,160	0	0	0	0
NAVIGATORS INS. CO.	101,784	38,241	0	0	0	0
NEW ENGLAND INS CO	177,563	44,281	6,567	6,800	10,725	11,646
NEW ENGLAND REINS CORP	522,151	170,890	0	0	0	0
NEW HAMPSHIRE INDEMNITY CO. INC	7,070	7,070	740	819	103	221
NEW HAMPSHIRE INS CO	1,745,394	362,140	23,617	24,063	15,365	17,649
NEW YORK UNDERWRITERS INS CO	450,354	95,899	4,356	8,585	4,109	4,355
NEW ZEALAND REINS CO OF AMERICA	59,632	24,135	0	0	0	0
NEWARK INS CO	257,511	51,206	197	165	23	-33
NIAGARA FIRE INSURNCE COMPANY	111,504	21,165	1,613	1,008	3,587	59
NORDIC UNION REINS CORP	74,564	18,455	0	0	0	0
NORTH AMERICAN CO FOR PROP & CAS INS	460,578	103,233	107	81	0	39
NORTH AMERICAN LUMBER INS CO	15,204	8,308	0	0	0	0
NORTH AMERICAN REINS CORP	854,017	214,718	0	0	0	0
NORTH AMERICAN SPECIALTY INS CO	16,279	12,852	953	826	21	132
NORTH RIVER INS CO	1,409,050	175,094	8,073	8,594	3,363	5,629
NORTH STAR REINSURANCE CORPORATION	422,392	84,658	-12	-11	140	-453
NORTHBROOK INDEMNITY INS CO	14,289	10,880	-25	52	66	82
NORTHBROOK NATIONAL INS CO	16,282	10,722	724	411	82	367
NORTHBROOK PROPERTY & CASUALTY INS C	140,082	112,844	2,737	2,356	521	2,132
NORTHEASTERN INS CO OF HARTFORD	89,745	14,245	0	0	0	0
NORTHERN ASSURANCE CO OF AMERICA	454,947	123,368	1,202	1,094	535	1,060
NORTHERN INS CO OF NEW YORK	43,154	42,406	1,550	1,499	1,138	623
NORTHLAND CASUALTY CO	22,518	6,742	0	0	0	0
NORTHLAND INS CO	165,003	56,761	6,214	6,792	2,190	2,333
NORTHWESTERN NL CASUALTY CO	266,143	62,663	3,990	3,633	3,537	1,910
NORTHWESTERN NL I CO	178,067	33,567	2,222	2,018	4,405	6,200
NWNL REINSURANCE CO	200,182	46,425	0	0	0	0
OCCIDENTAL FIRE & CASUALTY CO OF NC	110,955	16,832	0	10	4,695	4,652
OHIO CASUALTY INS CO	1,304,611	442,402	15,423	16,419	9,338	6,512
OHIO GENERAL INS CO, THE	8,470	4,027	228	256	39	98
OHIO SECURITY INS CO	35,804	16,765	0	0	0	0
OIL AND GAS INS CO	21,667	10,179	3,262	3,002	343	679
OLD REPUBLIC INS CO	1,060,543	223,596	29,810	29,075	10,341	25,092
OMAHA INDEMNITY CO	170,668	6,207	0	0	0	-4
OMAHA PROPERTY AND CASUALTY INS CO	56,975	15,367	853	844	404	485
ORMOND REINS CO	20,973	1,564	0	0	0	0
PACIFIC EMPLOYERS INS CO	417,151	114,325	42,956	51,342	18,392	36,591
PACIFIC INDEMNITY CO	969,443	204,491	1,818	1,846	3,544	2,695
PATHFINDER INSURANCE COMPANY	5,393	5,163	0	0	0	0

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PEERLESS INS CO	318,776	85,057	1,060	941	236	153
PENNSYLVANIA GENERAL INS CO	387,730	196,149	11	17	1	-1
PENNSYLVANIA MANUFACTURERS ASSOC INS	1,039,808	178,523	26	25	0	4
PETROLEUM CASUALTY COMPANY	42,784	6,235	-1	-1	0	-1
PHILADELPHIA REINS CORP	172,661	63,109	0	0	0	0
PHOENIX ASSURANCE COMPANY OF NY	117,454	72,053	496	430	24	-17
PHOENIX GENERAL INS CO	24,538	20,101	0	0	0	0
PHOENIX INS CO	1,903,632	522,415	1,658	1,583	486	803
PHOENIX REINSURANCE CO	87,854	40,934	0	0	0	0
PHYSICIANS INS CO OF OHIO	162,082	20,310	0	0	0	0
PLANET INS CO	49,643	7,651	4,110	4,181	2,113	1,199
PMI INS CO	22,850	17,410	13	20	17	24
PMI MORTGAGE INS CO	440,733	225,548	1,504	1,577	857	1,690
POTOMAC INS CO OF IL	53,401	27,326	0	0	0	0
PRE-PAID LEGAL CASUALTY INC	10,326	6,378	1,696	1,769	530	549
PREMIER ALLIANCE INS CO	9,238	4,981	451	113	0	247
PRESERVE I ASSUR CO	6,135	4,128	18	18	0	7
PRESTIGE CASUALTY CO	43,546	502	91	754	532	505
PRINCIPAL CASUALTY INS CO	288,521	98,090	0	0	0	0
PROGRESSIVE AMERICAN INS CO	210,787	103,316	2	12	15	16
PROGRESSIVE CAS INS CO	1,032,003	274,965	12,503	10,787	3,640	3,225
PROGRESSIVE PREFERRED INS CO	117,474	28,198	0	0	0	0
PROGRESSIVE SPECIALTY INS CO	168,477	48,540	3,199	2,352	1,429	1,332
PROTECTIVE INS CO	248,706	75,265	1,436	1,432	1,275	2,112
PROTECTIVE NATIONAL INS CO OF OMAHA	106,437	19,952	0	0	3,068	-3,243
PROVIDENCE WA I C	223,230	55,652	613	585	48	43
PROVIDENT GENERAL INS CO	47,171	18,947	0	0	0	0
PRUDENTIAL COMMERCIAL INS CO	18,761	10,683	3	1	0	1
PRUDENTIAL GENERAL INS CO	21,552	9,663	198	192	132	-14
PRUDENTIAL LMI COMMERCIAL INS CO	108,632	50,193	3,799	3,769	3,020	2,950
PRUDENTIAL MORTGAGE INS CO	7,374	4,301	0	0	0	0
PRUDENTIAL PROP & CASUALTY INS CO	2,412,982	585,905	15,751	15,078	9,339	10,684
PRUDENTIAL REINSURANCE CO	2,189,822	397,932	0	0	0	-18
PURITAN INSURANCE COMPANY	454,474	55,229	38	39	1,017	4,575
PUTNAM REINSURANCE CO	287,532	98,509	0	0	0	0
RAMSEY INS CO	41,121	11,862	0	0	0	0
RANGER INS CO	378,112	79,671	2,921	3,725	1,397	-1,258
REINSURANCE COMPANY OF AMERICA	46,922	2,987	0	0	0	0
REINSURANCE CORP OF NY	272,751	73,083	0	0	0	0
RELIABLE INS CO[22]	0	0	0	0	0	0
RELIANCE INS CO	2,293,670	553,706	26,011	25,846	17,661	16,936
REPUBLIC FRANKLIN INS CO	33,842	8,396	0	0	2	-6
REPUBLIC INS CO	677,114	172,299	1,204	1,214	258	1,096
REPUBLIC MORTGAGE INS CO	141,676	53,823	9	10	0	-1
REPUBLIC WESTERN INS CO	289,806	70,965	186	260	65	140
RLI INS CO	142,270	57,243	1,649	1,328	521	1,091
ROYAL EXCHANGE ASSURANCE OF AMER INC	40,082	18,304	-180	24	82	-77
ROYAL INDEMNITY CO	685,556	135,278	3,853	4,238	2,284	2,957
ROYAL INS CO OF AMERICA	1,587,307	315,602	56,594	55,235	22,703	27,492
SAFECO INS CO OF AMERICA	1,435,807	327,451	29,565	28,437	14,098	17,194
SAFECO INS CO OF IL	155,453	43,718	0	0	0	0
SAFECO TITLE INS CO	123,999	62,873	6,184	6,061	74	115
SAFEGUARD INS CO	426,205	82,053	2	66	421	361
SAINT PAUL FIRE AND MARINE INS CO	7,112,504	1,197,600	43,637	43,209	13,289	15,691
SAINT PAUL GUARDIAN INS CO	16,354	16,349	107	235	147	57
SAINT PAUL MERCURY INS CO	30,569	30,555	7,064	7,915	5,003	1,829
SAN FRANCISCO REINSURANCE CO	205,494	32,937	0	0	0	0
SEABOARD SURETY CO	155,916	58,154	1,144	1,080	-23	221
SECURITY I C OF HARTFORD	267,441	93,357	301	308	-228	-342
SELECT INS CO	99,120	16,680	180	163	10	-20
SENECA INSURANCE INC.	106,036	29,369	35	81	141	73
SENTRY INDEMNITY COMPANY	8,671	8,106	0	0	0	0
SIGNET REINS CO	127,345	48,009	0	0	0	0
SIRIUS REINS CORP	108,932	27,555	0	0	0	0
SKANDIA AMERICA REINS CORP	1,029,580	276,182	0	0	0	0

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SOUTH CAROLINA INS CO	260,370	81,187	189	193	14	13
STANDARD FIRE INS CO	913,041	237,763	38,078	36,442	21,034	22,906
STANDARD GUARANTY INS CO	72,617	20,563	0	0	0	0
STATE FARM FIRE AND CASUALTY CO	8,089,913	3,025,343	195,258	187,250	83,748	87,401
STATE FARM GENERAL INS CO	76,912	17,612	12,598	12,174	6,333	6,645
STEWART TITLE GUARNTY CO	105,831	44,488	2,713	2,673	114	126
STONEWALL INS CO	200,809	42,453	1,122	1,168	735	1,819
SUMMIT FIDELITY & SURETY CO	47,555	10,012	63	214	60	21
SUN INS CO OF NEW YORK	69,416	43,014	3,301	3,160	592	-116
TEACHERS INS CO	246,726	136,046	0	0	0	21
TEXAS FIRE AND CASUALTY CO.[23]	0	0	0	0	0	0
THE CINCINNATTI CASUALTY COMPANY	62,999	17,547	0	0	0	0
THE SHELBY INSURANCE COMPANY	223,209	45,083	4	5	2,892	4,871
TICOR INDEMNITY CO	7,400	5,932	5	11	16	3
TICOR TITLE INS CO	167,657	67,069	8,783	8,406	250	134
TITLE INS CO OF MINNESOTA	109,333	33,016	5,019	4,809	82	218
TITLE USA INS CORP OF NY	23,071	5,726	1,317	1,262	47	59
TMIC INS CO. INC.[24]	325,802	169,451	945	1,036	1,239	3,219
TOA-RE INS CO OF AMERICA	49,815	21,810	0	0	0	0
TOWER INS CO INC	49,668	15,817	0	0	0	0
TRANS PACIFIC INS CO	15,774	5,973	59	49	1	20
TRANSAMERICA INDEMNITY CO	13,662	13,568	0	0	0	0
TRANSAMERICA INS CO	2,064,614	684,873	8,558	7,551	2,769	6,147
TRANSAMERICA PREMIER INS CO	297,915	91,393	6,085	8,392	2,128	2,082
TRANSAMERICA REINSURANCE COMPANY	369,231	143,644	0	0	0	0
TRANSAMERICA TITLE INS CO	96,384	46,605	13,057	12,513	419	501
TRANSATLANTIC REINSURANCE CO	932,362	150,150	0	0	0	0
TRANSCONTINENTAL INS CO	361,379	64,991	18,920	10,538	1,529	5,542
TRANSIT CASUALTY CO[25]	0	0	0	0	0	0
TRANSPORT INS CO	251,355	41,557	624	1,034	1,188	1,334
TRANSPORTATION INS CO	175,098	26,881	32,022	34,652	13,599	13,871
TRAVELERS IND CO	7,602,623	1,370,373	25,820	40,766	24,371	21,833
TRAVELERS IND CO OF AMERICA	285,192	53,686	3,066	2,856	1,654	1,084
TRAVELERS IND CO OF ILL	97,391	19,100	29,400	35,136	1,531	16,743
TRAVELERS IND CO OF RHODE ISLAND	801,719	163,622	5,529	4,803	2,446	10,134
TRAVELERS INS CO	28,595,491	960,091	7,214	15,648	15,956	22,582
TRINITY UNIVERSAL INS CO	894,370	562,826	0	0	0	0
TWIN CITY FIRE INS CO	193,368	60,272	36,658	29,138	13,253	16,422
U.S. INTERNATIONAL REINSURANCE CO.	437,838	100,811	0	0	0	0
U.S. MORTGAGE INS CO	20,364	7,410	0	0	0	0
ULICO CASUALTY CO	71,942	50,633	509	436	0	198
UNDERWRITERS REINSURANCE COMPANY	653,078	136,000	0	0	0	0
UNICARE INSURANCE COMPANY	95,263	18,714	0	0	0	0
UNIGARD INS CO	27,820	14,360	54	47	3	-1
UNIGARD SECURITY INS CO	549,610	124,154	963	1,094	114	1,571
UNION INDEMNITY INS CO OF NY[26]	0	0	0	0	0	0
UNIONE ITALIANA REINS CO OF AMER	84,227	27,447	0	0	0	0
UNITED CASUALTY INS CO OF AMERICA	36,412	29,089	1,227	1,225	629	503
UNITED EQUITABLE INS CO	78,134	11,013	899	1,299	2,050	1,979
UNITED FINANCIAL CASUALTY CO	20,427	10,001	0	0	0	0
UNITED FIRE INS CO	13,231	5,342	21	24	5	4
UNITED GUARANTY COMMERCIAL I C OF IA	25,210	9,174	27	13	73	28
UNITED GUARANTY RESIDENTL I C OF IA	412,070	244,782	670	660	1,612	2,099
UNITED GUARANTY RESIDENTL I C OF NC	75,499	59,335	135	104	39	59
UNITED PACIFIC INS CO	327,316	115,736	5,402	5,695	4,917	3,261
UNITED SECURITY INS CO	37,546	9,001	0	0	536	-50
UNITED SOUTHERN ASSURANCE CO	22,572	9,921	0	0	0	0
UNITED STATES FID & GUARANTY CO	7,682,000	1,242,321	63,481	60,927	23,533	35,059
UNITED STATES FIRE INS CO	3,168,674	498,560	27,333	28,959	9,156	17,647
UNITED STATES LIAB INS CO	120,187	70,056	629	633	410	383
UNITED WISCONSIN INS CO	31,664	13,540	1,118	1,137	1,016	991
UNIVERSAL REINSURANCE CORPORATION	101,862	3,436	0	0	12	-59
UNIVERSAL SURETY CO	16,727	10,019	7	3	0	0
UNIVERSAL TITLE INS CO	4,289	1,793	5	5	0	0
UNIVERSAL UNDERWRITERS INS CO	724,142	226,376	12,312	12,237	6,043	7,264

SUMMARY OF FINANCIAL CONDITION AND MICHIGAN PREMIUMS AND LOSSES

PROPERTY AND LIABILITY INSURANCE
FOREIGN AND ALIEN COMPANIES
(IN THOUSANDS OF DOLLARS)

COMPANY NAME	TOTAL ADMITTED ASSETS	CAPITAL AND SURPLUS	MICHIGAN TOTAL DIRECT PREM WRITTEN	MICHIGAN TOTAL DIRECT PREM EARNED	MICHIGAN TOTAL DIRECT LOSS PAID	MICHIGAN TOTAL DIRECT LOSS INCURRED
USAA CASUALTY INS CO	625,063	165,220	3,326	3,083	2,392	2,905
USF REINSURANCE COMPANY	43,479	29,448	50	51	6	6
UTAH HOME FIRE INS CO	35,910	16,124	0	0	56	12
VALIANT INSURANCE COMPANY	18,225	17,697	65	70	11	13
VALLEY FORGE INS CO	299,951	52,742	20,165	18,382	9,089	10,167
VANGUARD INS CO	15,130	14,581	12,384	11,016	5,956	7,664
VANLINER INSURANCE COMPANY	41,406	10,049	0	0	0	0
VEREX ASSURANCE INCORPORATED	515,057	162,777	2,328	2,369	669	824
VICTORY REINS CO OF AMERICA	34,481	12,805	0	0	0	0
VIGILANT INS CO	672,193	111,025	2,975	2,904	2,493	2,045
VIRGINIA SURETY CO	437,192	125,619	2,797	2,206	2,194	1,928
VOYAGER PROPERTY & CAS. INS CO	30,433	10,457	0	0	0	0
WARNER INS CO	3,618	3,439	0	0	0	0
WAUSAU UNDERWRITERS INS CO	102,930	23,376	20,672	21,109	10,081	7,560
WEST AMERICAN INS CO	1,304,340	422,473	15,724	16,260	9,942	7,604
WEST VIRGINIA FIRE & CASUALTY CO	14,739	2,616	0	0	0	0
WESTCHESTER FIRE INS CO	1,459,370	225,534	8,425	6,174	2,855	3,372
WESTERN CASUALTY AND SURETY CO	586,992	191,415	-59	4,175	7,279	3,685
WESTERN EMPLOYERS INS CO	169,330	-2,493	-137	171	222	-612
WESTERN FIRE INS CO	342,527	146,831	726	4,027	6,157	4,243
WESTERN SURETY CO	86,733	19,208	1,537	1,379	22	25
WESTFIELD INS CO	322,186	92,985	22,774	23,549	12,777	16,059
WESTFIELD NATIONAL INS CO	87,867	30,086	0	0	0	0
WISCONSIN MORTGAGE ASSUR CORP 27	103,027	-230,218	5,457	7,294	10,385	9,592
WMBIC INDEMNITY CORP 28	74,164	60,598	0	0	1	12
WORLDWIDE UNDERWRITERS INS CO	176,836	58,444	46	3	1	1
YASUDA FIRE & MARINE INS CO OF AM	108,476	30,359	1,123	799	210	704
YOSEMITE INS CO	51,301	28,433	0	0	90	80
ZURICH AMERICAN INS CO OF ILLINOIS	27,163	9,306	512	101	477	-271
ZURICH REINS CO OF NEW YORK	57,336	27,737	0	0	0	0
SUB-TOTALS	296,211,118	68,463,812	3,196,814	3,193,874	1,563,568	1,897,058
ALIEN COMPANIES						
ALLIANCE ASSURANCE CO LIMITED US BR	175,342	42,210	0	0	0	0
COLONIA INS CO	72,858	21,755	1,133	1,203	269	858
FRANKONA REINSURANCE CO	77,721	22,968	0	0	0	0
GENERAL INS CO OF TRIESTE AND VENICE	129,708	51,871	498	411	62	71
GERLING GLOBAL REINS CORP	122,081	35,194	0	0	0	0
GREAT LAKES REINS CORP	50,611	25,188	0	0	0	0
LONDON ASSURANCE (US BRANCH)	284,944	82,432	0	0	0	0
MUNICH REINSURANCE CO (US)	898,802	242,234	0	0	0	0
NETHERLANDS INS CO	43,736	11,990	80	102	270	394
NICHIDO FIRE & MARINE INS CO, LTD	32,997	11,863	0	0	14	-11
NIPPON FIRE & MARINE INS CO LTD	32,888	12,630	14	8	0	5
SEA INS CO LIMITED US BR	187,769	47,316	1,059	861	17	334
SUMITOMO MARINE AND FIRE INS CO LTD	63,218	12,936	1,234	1,326	1,146	2,942
SUN INS OFFICE LIMITED US BR	308,897	81,056	581	528	120	294
SWISS REINSURANCE CO	1,043,406	290,778	0	0	0	0
TAISHO MARINE AND FIRE INS CO LTD	78,254	31,131	0	0	0	0
TOKIO MARINE & FIRE INS CO-US BR	273,282	78,239	1,596	1,320	137	1,043
WINTERTHUR SWISS INS CO	343,207	144,598	0	0	0	-0
ZURICH INS CO UNITED STATES BRANCH	1,921,360	340,653	20,386	17,941	6,883	9,956
SUB-TOTALS	6,141,083	1,587,042	26,581	23,700	9,298	15,886
GRAND TOTALS	376,735,439	99,249,022	4,351,732	4,385,333	2,201,434	2,677,122

FOOTNOTES:

1. Motor Vehicle Accident Fund
   Audit not completed.

2. American Mutual Reinsurance Company
   Rehabilitation as of 02/22/88.

3. Ideal Mutual Insurance Company
   Liquidation as of 02/07/85.

4. Iowa National Mutual Insurance Company
   Liquidation as of 10/10/85.

5. Canners Exchange Subscribers
   Terminated as of 09/01/88.

6. American Consumer Insurance Company
   Liquidation as of 03/26/86.

7. American Druggists Insurance Company
   Liquidation as of 04/30/86.

8. American Fidelity Fire Insurance Company
   Liquidation as of 03/26/86.

9. Carriers Insurance Company
   Liquidation as of 01/16/86.

10. Centaur Insurance Company
    Rehabilitation as of 09/04/87.

11. Cherokee Insurance Company
    Liquidation as of 06/17/84.

12. Constellation Reinsurance Company
    Liquidation as of 02/24/87.

13. Eastern Indemnity Company of Maryland
    Liquidation as of 01/28/85.

14. Enterprise Insurance Company
    Liquidation as of 02/24/87.

15. Great Global Assurance Company
    Liquidation as of 06/07/88.

16. Integrity Insurance Company
    Liquidation as of 03/25/87.

17. Midland Insurance Company
    Liquidation as of 04/03/86.

18. Mission American Insurance Company
    Order of Conservatorship as of 02/02/87.

19. Mission Insurance Company
    Liquidation as of 02/24/87.

20. Mission National Insurance Company
    Liquidation as of 02/24/87.

21. Mission Reinsurance Corporation
    Liquidation as as 02/24/87.

22. Reliable Insurance Company
    Liquidation as of 01/29/88.

23. Texas Fire and Casualty Company
    Liquidation as of 11/25/86.

24. TMIC Insurance Company, Inc.
    Liquidation as of 04/27/88.

25. Transit Casualty Company
    Liquidation as of 12/03/85.

26. Union Indemnity Insurance Company of New York
    Liquidation as of 07/16/85.

27. Wisconsin Mortgage Assurance Corporation
    Liquidation as of 02/28/85.

28. WMBIC Indemnity Corporation
    Liquidation as of 06/28/85.

SUMMARY OF FINANCIAL CONDITION AND MICHIGAN PREMIUMS AND LOSSES

LIFE INSURANCE
MICHIGAN COMPANIES
(IN THOUSANDS OF DOLLARS)

COMPANY NAME	TOTAL ADMITTED ASSETS	CAPITAL AND SURPLUS	MICHIGAN CASUALTY PREMIUMS	MICHIGAN CASUALTY LOSS INCURRED	MICHIGAN LIFE PREMIUMS	MICHIGAN LIFE LOSS PAID
MUTUAL COMPANIES						
AMERICAN COMMUNITY MUTUAL INS CO	118,975	34,706	130,291	116,513	8,454	4,761
MACCABEES MUTUAL LIFE INS CO	640,865	37,707	13,673	11,561	11,597	13,249
MUTUAL OF DETROIT INS CO	39,533	7,166	337	70	7,078	2,596
WRIGHT MUTUAL INS CO	4,432	1,253	0	0	767	266
SUB-TOTALS	803,805	80,832	144,301	128,144	28,896	20,872
STOCK COMPANIES						
ALEXANDER HAMILTON LIFE INS CO OF AM	1,948,154	111,341	1,682	1,474	52,028	31,630
AMERICAN ANNUITY LIFE INS CO	48,005	1,560	12,066	5,234	15,211	4,847
AMERICAN WAY LIFE INS CO	22,986	8,512	24,271	20,870	10,125	4,982
AMERISURE LIFE INS CO	33,654	6,582	513	379	4,696	2,970
AUTO CLUB LIFE INS CO	22,622	6,799	1,586	652	5,961	2,330
AUTO-OWNERS LIFE INS CO	247,011	30,458	180	116	17,816	6,498
BROOKE LIFE INS CO	235,572	47,845	0	0	5	0
C P A INSURANCE CO	4,170	2,573	0	0	4	1
CADILLAC LIFE INS CO	6,941	2,818	269	48	277	463
CHRYSLER LIFE INS CO	102,602	11,900	6,691	2,750	5,060	1,522
F.B. ANNUITY CO	190,535	8,569	0	0	23,214	8,744
FARM BUREAU LIFE INS CO OF MICHIGAN	258,154	50,888	0	0	37,470	19,158
FINANCIAL INVESTORS LIFE INS CO	109,480	9,979	9,608	5,371	7,407	1,402
FIRST SECURITY LIFE & HEALTH ASSR CO	4,996	1,072	7,161	4,316	1,266	957
FORD LIFE INS CO	201,801	14,858	5,447	2,693	4,224	2,023
FOREMOST LIFE INS CO	78,615	21,106	13,467	11,134	3,719	1,305
HAMILTON NATIONAL LIFE INS CO	122,680	33,973	0	0	197	488
IBA HEALTH AND LIFE ASSR CO	4,626	1,010	7,025	6,006	927	250
JACKSON NATIONAL LIFE INS CO	3,642,662	172,832	0	0	190,519	27,833
LEAGUE LIFE INS CO	56,449	18,238	11,915	7,818	27,727	19,950
LOYALTY LIFE INS CO	147,423	18,690	274	136	2,026	956
MACCABEES LIFE & ANNUITY CO	153,338	8,425	0	0	18,143	2,149
MANUFACTURERS LIFE INS CO OF MI	52,866	47,634	0	0	0	0
MID AMERICA LIFE ASSURANCE CO	20,906	3,098	6,772	5,117	7,334	3,652
VISTA LIFE INS CO	30,944	9,481	248	92	237	54
SUB-TOTALS	7,747,400	650,241	109,175	64,292	441,191	144,164
ALIEN COMPANIES						
CANADA LIFE ASSURANCE CO US BR	1,552,337	32,857	4,994	5,054	7,083	13,422
CONFEDERATION LIFE INS CO US BR	1,813,728	11,672	4,408	4,255	12,500	6,518
CROWN LIFE INS CO US BR	3,684,852	10,736	2,405	1,112	6,315	5,323
GREAT WEST LIFE ASSURANCE CO US BR	6,142,352	73,840	7,030	3,240	62,230	41,633
IMPERIAL LIFE ASR CO OF CANADA US BR	19,854	1,904	-71	9	243	322
LONDON LIFE INSURANCE COMPANY	69,000	1,007	0	0	0	0
MANUFACTURERS LIFE INS CO US BR	7,962,006	275,141	57	82	41,245	62,036
MERCANTILE & GENERAL REINS CO PLC	98,292	14,480	0	0	0	0
MUTUAL LIFE ASSUR. CO OF CANADA	14,555	2,346	0	0	0	0
NORTH AMERICAN LIFE ASSURANC C US BR	372,022	7,440	1,801	1,502	3,977	7,162
SOVEREIGN LIFE INSURANCE COMPANY	13,500	927	5	0	285	728
SUN LIFE ASSURANCE CO OF CANADA	1,962,178	26,580	3,620	3,959	15,942	11,971
SUB-TOTALS	23,697,676	458,930	24,529	19,183	149,820	149,135
NON-PROFIT ASSOCIATIONS						
ASSOCIATED MUTUAL HOSP. SERV OF MI	1,098	635	861	409	20	7
BLUE CROSS AND BLUE SHIELD OF MICH [1]	1,322,916	95,075	3,966,603	3,902,627	0	0
DELTA DENTAL PLAN OF MICHIGAN INC	112,128	68,754	246,428	222,651	0	0
LOCOMOTIVE ENGINEER & CONDUCTORS MUT	5,059	3,229	0	0	0	0
MICHIGAN DENTAL PLAN INC	267	-444	179	134	0	0
SUB-TOTALS	1,441,468	167,249	4,214,071	4,125,821	20	7
GRAND TOTALS	33,690,349	1,357,252	4,494,076	4,337,440	619,927	314,178

SUMMARY OF FINANCIAL CONDITION AND MICHIGAN PREMIUMS AND LOSSES

LIFE INSURANCE
FOREIGN AND ALIEN COMPANIES
(IN THOUSANDS OF DOLLARS)

COMPANY NAME	TOTAL ADMITTED ASSETS	CAPITAL AND SURPLUS	MICHIGAN CASUALTY PREMIUMS	MICHIGAN CASUALTY LOSS INCURRED	MICHIGAN LIFE PREMIUMS	MICHIGAN LIFE LOSS PAID
MUTUAL COMPANIES						
ACACIA MUTUAL LIFE INS CO	795,812	79,791	4	3	621	1,054
AMERICAN MUT LIFE INS CO	415,992	76,506	10	10	3,657	831
AMERICAN REPUBLIC INS CO	231,551	44,499	303	214	397	251
AMERICAN UNITED LIFE INS CO	2,990,552	115,206	2,411	2,206	10,870	7,042
BANKERS LIFE INS CO OF NEBRASKA	1,100,443	80,166	1,980	1,584	1,237	1,176
BANKERS MUTUAL LIFE INS CO	87,624	11,481			1,501	574
BENEFIT TRUST LIFE INS CO	266,684	41,905	4,248	3,123	721	450
BERKSHIRE LIFE INS CO	589,976	37,083	106	6	607	714
BOSTON MUTUAL LIFE INS CO	24,882	24,769	72	24	222	86
CENTRAL LIFE ASSURANCE CO	1,905,068	106,060	705	448	4,029	2,467
CENTRAL STATES H & LIFE CO OF OMAHA	107,246	20,505	184	108	37	1
CENTURY LIFE OF AMERICA	954,009	65,471	40	4	4,601	1,741
CHICAGO METROPOLITAN MUT ASSUR CO	54,474	2,458	0	0	0	0
CHRISTIAN MUTUAL LIFE INS CO	36,612	4,467	0	0	226	55
COLUMBIAN MUTUAL LIFE INS CO	230,473	14,674	0	-1	42	1
COMMERCIAL TRAVELERS MUT INS CO	22,112	5,685	53	13	0	0
CONNECTICUT MUTUAL LIFE INS CO	9,631,257	344,586	1,382	475	14,311	11,618
CUNA MUTUAL INS SOCIETY	795,306	174,758	1,390	801	6,146	4,205
EDUCATORS MUTUAL LIFE INS CO	96,921	17,702	1	1	3	2
EMPLOYEES LIFE CO	35,645	4,834	6	3	134	15
EQUITABLE LIFE ASSUR SOC OF THE US	49,288,199	1,249,732	18,081	13,493	155,919	116,047
FARMERS & TRADERS LIFE INS CO	164,683	12,305	20	8	360	58
FEDERAL LIFE INS CO (MI)	166,582	30,271	22	11	562	355
FIDELITY LIFE ASSOCIATION	233,326	98,324	0	0	181	220
FIDELITY MUTUAL LIFE INS CO	1,052,638	42,064	107	78	2,595	1,016
GENERAL AMERICAN LIFE INS CO	4,369,491	169,750	3,618	3,445	13,710	5,447
GOLDEN STATE MUTUAL LIFE INS CO	119,279	5,698	97	35	1,625	421
GUARANTEE MUTUAL LIFE CO	537,302	46,760	1,084	1,165	6,092	3,246
GUARANTEE TRUST LIFE INS CO	131,480	21,672	5,225	2,985	1,581	569
GUARDIAN LIFE INS CO OF AMERICA	4,168,497	370,850	17,087	11,986	4,363	1,569
HOME LIFE INS CO	3,541,545	128,985	2,678	1,674	8,521	15,049
ILLINOIS MUTUAL LIFE AND CASUALTY CO	238,442	27,837	934	491	502	106
INDIANAPOLIS LIFE INS CO	730,087	70,630	244	345	4,162	2,978
INDUSTRIAL CASUALTY INS CO	22,937	11,490	4	5	1	0
INTER-AMERICAN INS CO OF IL	69,036	11,488	1,290	615	308	43
IOWA STATE TRAVELERS MUTUAL ASSUR CO [1]	0	0	0	0	0	0
JOHN HANCOCK MUTUAL LIFE INS CO	27,354,869	1,010,739	12,539	14,640	109,159	296,187
LAFAYETTE LIFE INS CO	256,344	31,338	764	697	4,557	2,591
MASS MUTUAL LIFE INS CO	14,279,338	1,007,806	11,274	9,119	75,501	41,081
METROPOLITAN LIFE INS CO	86,140,130	3,008,783	32,852	15,751	169,263	758,049
MIDLAND MUTUAL LIFE INS CO	649,964	41,425	49	43	6,733	1,657
MINISTERS LIFE-A MUTUAL LIFE INS CO	168,956	15,425	331	219	791	393
MINNESOTA MUTUAL LIFE INS CO	4,005,271	154,651	4,349	2,574	26,901	12,032
MUTUAL BENEFIT LIFE INS CO	10,095,679	379,736	26,626	14,036	29,194	27,454
MUTUAL LIFE INS CO OF NEW YORK	13,976,387	515,446	4,099	2,587	15,979	12,207
MUTUAL OF AMERICA LIFE INS CO	4,167,459	169,956	887	529	3,051	4,232
MUTUAL OF OMAHA INS CO	1,998,223	458,848	25,169	16,698	0	0
MUTUAL SECURITY LIFE INS CO	618,870	10,473	1,101	734	3,752	3,783
MUTUAL SERVICE LIFE INS CO	47,570	19,614	755	544	809	1,205
MUTUAL TRUST LIFE INS CO	400,948	34,555	109	12	2,449	1,422
NATIONAL GUARDIAN LIFE INS CO	321,103	27,020	15	12	569	569
NATIONAL LIFE INS CO	3,590,887	149,427	1,759	1,157	11,418	8,638
NATIONAL MASONIC PROVIDENT ASSOC	3,994	1,025	26	24	12	15
NATIONAL TRAVELERS LIFE CO	243,700	24,604	182	104	1,878	497
NEW ENGLAND MUTUAL LIFE INS CO	14,204,306	520,416	3,105	10,321	30,264	18,292
NEW YORK LIFE INS CO	31,843,651	1,854,107	15,508	12,435	169,655	48,143
NORTH CAROLINA MUTUAL LIFE INS CO	216,357	18,430	33	17	998	811
NORTHWESTERN M LIFE INS CO	22,602,895	1,043,239	5,710	1,467	116,309	50,337
OHIO NATIONAL LIFE INS CO	1,581,980	89,890	543	192	6,796	5,430
PACIFIC MUTUAL LIFE INS.CO	6,981,386	210,839	1,062	937	27,365	18,412
PAN AMERICAN LIFE INS CO	1,437,215	88,633	25	0	217	92
PENN MUTUAL LIFE INS CO	4,099,485	170,511	309	207	5,009	15,977
PHOENIX MUTUAL LIFE INS CO	5,200,524	227,564	6,235	4,463	13,620	8,766
PHYSICIANS MUTUAL INS CO	369,657	137,345	5,656	3,583	0	0
PRESBYTERIAN MINISTERS FUND	352,806	35,523	0	0	1,049	641

SUMMARY OF FINANCIAL CONDITION AND MICHIGAN PREMIUMS AND LOSSES

LIFE INSURANCE
FOREIGN AND ALIEN COMPANIES
(IN THOUSANDS OF DOLLARS)

COMPANY NAME	TOTAL ADMITTED ASSETS	CAPITAL AND SURPLUS	MICHIGAN CASUALTY PREMIUMS	MICHIGAN CASUALTY LOSS INCURRED	MICHIGAN LIFE PREMIUMS	MICHIGAN LIFE LOSS PAID
PRINCIPAL MUTUAL LIFE INS CO	19,027,714	640,218	10,457	9,255	49,010	20,347
PROTECTED HOME MUTUAL LIFE INS CO	84,358	4,751	11	4	314	306
PROVIDENT MUTUAL LIFE I C OF PHILADE	2,636,039	128,523	5,229	3,789	3,583	3,624
PRUDENTIAL INS CO OF AMERICA	108,815,241	3,469,477	84,056	69,674	125,010	100,417
SECURITY BENEFIT LIFE INS CO	1,640,964	52,972	124	71	1,296	2,051
SECURITY MUTUAL LIFE INS CO OF NY	640,532	27,284	122	50	641	535
SHENANDOAH LIFE INS CO	350,860	22,679	44	27	571	242
STATE LIFE INS CO	169,171	16,071	105	81	1,104	561
STATE MUTUAL LIFE ASSURANCE CO OF AM	4,375,655	119,707	6,141	5,472	4,403	5,247
UNION CENTRAL LIFE INS CO	2,547,102	84,170	338	79	4,155	5,603
UNITY MUTUAL LIFE INS CO	402,522	13,221	1	0	32	13
WESTERN AND SOUTHERN LIFE INS CO	3,309,102	541,264	482	995	10,293	17,638
WOODMEN ACCIDENT AND LIFE CO	373,885	38,451	3,930	1,801	1,840	1,276
WORLD INS CO	93,934	8,525	78	46	76	209
SUB-TOTALS	495,535,910	20,213,281	353,950	281,203	1,271,635	1,767,616
STOCK COMPANIES						
ACACIA NATIONAL LIFE INS CO	186,492	21,719	0	0	57	41
ACADEMY LIFE INS CO	207,406	27,454	239	168	694	489
ACCELERATION LIFE INS CO	87,446	11,080	0	0	0	0
ADJUSTABLE LIFE INS CO	6,261	6,185	0	0	0	0
AETNA LIFE INS AND ANNUITY CO	6,612,715	143,604	3,852	1,609	11,647	7,987
AETNA LIFE INS CO	45,684,623	1,209,325	64,044	46,585	191,448	101,263
AETNA LIFE INS CO OF AMERICA	8,297	6,169	0	0	0	0
AETNA LIFE INS CO OF ILLINOIS	91,823	34,940	14	23	72	101
AIG LIFE INS CO	1,028,331	29,665	1,697	973	2,767	2,158
ALL AMERICAN LIFE INS CO	975,049	117,004	91	140	3,453	1,963
ALL SAVERS INSURANCE COMPANY	4,796	4,617	0	0	0	0
ALLIANCE LIFE INS CO	32,283	4,435	53	0	8	6
ALLIED LIFE INS CO	96,109	13,751	0	0	6	1
ALLSTATE LIFE INS CO	5,972,267	383,629	4,208	7,474	46,132	11,696
AM LIFE INS CO	98,765	20,801	14	4	38	10
AMALGAMATED LABOR LIFE INS CO	17,164	3,754	2,026	0	154	68
AMALGAMATED LIFE AND HEALTH INS CO	8,492	4,471	38	33	0	0
AMERICAN AGENCY LIFE INS CO	4,542	4,542	0	0	5,214	1,715
AMERICAN BANKERS LIFE ASSUR CO OF FL	444,167	59,830	5,007	1,873	5,394	2,521
AMERICAN CENTURION LIFE & ACC ASSUR	8,481	7,976	0	0	0	0
AMERICAN CHAMBERS LIFE INS CO	31,443	10,193	445	168	22	0
AMERICAN CONTINENTAL LIFE INS CO	13,717	6,829	0	0	0	0
AMERICAN ENTERPRISE LIFE INS	52,960	5,668	0	0	0	0
AMERICAN FAM LIFE ASSUR CO OF COLUMB	4,068,520	300,192	18,743	10,084	267	116
AMERICAN FAM LIFE INS CO	518,135	77,153	0	0	153	50
AMERICAN FID LIFE INS CO	234,941	29,446	0	0	275	155
AMERICAN FOUNDERS LIFE INS CO	237,971	40,125	0	0	297	50
AMERICAN FRANKLIN LIFE INS CO	15,611	15,260	0	0	0	0
AMERICAN GENERAL GROUP INS CO	302,042	105,838	2,373	1,783	591	319
AMERICAN GENERAL LIFE & ACC INS CO	3,472,389	571,627	1,214	736	19,039	12,694
AMERICAN GENERAL LIFE INS CO	1,666,573	281,043	0	0	28	108
AMERICAN GENERAL LIFE INS CO OF DEL	1,362,933	186,405	24	17	11,328	1,558
AMERICAN GENERAL LIFE INS CO OF NY	461,168	38,258	3	0	49	169
AMERICAN HEALTH & LIFE INS CO	266,974	76,824	233	145	272	84
AMERICAN HERITAGE LIFE INS CO	350,578	19,328	167	133	439	193
AMERICAN INCOME LIFE INS CO	338,196	46,732	470	470	4,764	1,668
AMERICAN INTERNATL LIFE ASR CO OF NY	1,350,361	24,265	5	427	772	1,471
AMERICAN INVESTORS LIFE INS CO	633,815	48,523	0	0	10,934	2,581
AMERICAN LIFE AND CAS INS CO	1,021,110	45,157	0	0	11,524	514
AMERICAN LIFE INS CO OF NEW YORK	71,928	13,074	4	1	71	9
AMERICAN MERCHANTS LIFE INS CO	18,365	4,493	0	0	-7	0
AMERICAN NATIONAL INS CO	3,449,141	802,692	221	457	4,482	3,540
AMERICAN NATIONAL LIFE INS CO OF TEX	38,059	19,855	0	0	107	42
AMERICAN OLD LINE LIFE INS CO	8,979	6,200	0	0	0	0
AMERICAN PHYSICIANS LIFE INS CO	36,802	4,570	20	0	116	0
AMERICAN STATES LIFE INS CO	190,480	37,404	361	344	3,069	439
AMERICAN TRANSCONTINENTAL LIFE IN CO	13,919	6,922	0	0	0	0
AMERICAN TRAVELERS LIFE INS CO	23,990	10,009	11	1	0	0
AMEX LIFE ASSURANCE CO	723,139	137,055	5,094	3,088	2,347	1,377
AMICA LIFE INS CO	72,045	17,018	0	0	146	21

SUMMARY OF FINANCIAL CONDITION AND MICHIGAN PREMIUMS AND LOSSES

LIFE INSURANCE
FOREIGN AND ALIEN COMPANIES
(IN THOUSANDS OF DOLLARS)

COMPANY NAME	TOTAL ADMITTED ASSETS	CAPITAL AND SURPLUS	MICHIGAN CASUALTY PREMIUMS	MICHIGAN CASUALTY LOSS INCURRED	MICHIGAN LIFE PREMIUMS	MICHIGAN LIFE LOSS PAID
AMICARE INS CO	11,359	11,305	0	0	0	0
AMSCO LIFE INS CO	177,813	9,695	346	255	2,218	353
ANCHOR NATIONAL LIFE INS CO	1,880,557	66,732	0	0	6,534	9,905
APPALACHIAN NATIONAL LIFE INS CO	40,898	6,619	0	0	15	4
ARCADIA NATIONAL LIFE& INS CO	56,151	10,917	712	943	339	317
ARGUS LIFE INS CO	14,997	2,358	0	0	0	0
ASSOCIATED FINANCIAL LIFE INS CO	575,238	207,992	0	2	36	0
ASSOCIATES LIFE INS CO	33,849	15,833	150	77	254	352
ASSOCIATION LIFE INS CO INCORPORATED	151,302	35,542	4,738	4,166	304	47
ATLANTA LIFE INS CO	126,421	30,699	8	2	57	73
BALBOA LIFE INSURANCE COMPANY	262,119	94,708	30	0	51	47
BANKERS LIFE AND CASUALTY CO	1,361,428	137,696	48,463	37,710	13,941	8,810
BANKERS LIFE AND CASUALTY CO OF NY	110,987	17,289	0	0	33	1
BANKERS LIFE ASSURANCE CO OF NEB.	10,178	8,766	0	0	0	0
BANKERS NATIONAL LIFE INS CO	614,642	157,500	1	1	1,731	2,227
BANKERS SECURITY LIFE INS SOCIETY	263,968	28,650	15	6	438	549
BANKERS UNITED LIFE ASSUR CO	405,393	40,319	53	43	71	23
BANNER LIFE INS CO	531,639	54,447	1	0	574	160
BCS LIFE INS CO	73,218	36,237	47,226	45,541	1,101	323
BELL NATIONAL LIFE INS CO[3]	0	0	0	0	0	0
BENEFICIAL LIFE INS CO	687,136	61,914	0	5	89	38
BENEFICIAL STANDARD LIFE INS CO	785,397	56,422	138	68	1,216	1,231
BEST LIFE ASSURANCE CO OF CAL	9,780	2,276	71	34	3	31
BRADFORD NATIONAL LIFE INS CO	109,887	15,627	26	3	1,104	664
BUSINESS MENS ASSURANCE CO OF AMER	996,563	129,998	1,319	810	2,457	1,229
CALIFORNIA LIFE INS CO[4]	0	0	0	0	0	0
CALIFORNIA WESTERN STATES LIFE INS C	254,396	121,875	3	22	38	65
CAPITOL AMERICAN LIFE INS CO	31,197	25,496	13	0	0	0
CAPITOL BANKERS LIFE INS CO	66,524	5,529	0	0	144	0
CAPITOL LIFE INS CO	1,921,794	70,224	0	0	4,930	2,170
CARILLON LIFE INS. CO.	6,767	5,797	0	0	0	0
CELTIC LIFE INS CO	82,491	25,767	630	640	138	193
CENTENNIAL LIFE INS CO	87,935	6,657	495	489	105	106
CENTRAL BENEFITS NAT. LIFE INS CO	3,814	3,196	3	0	45	119
CENTRAL NATIONAL LIFE IN CO OF OMAHA	405,835	107,617	617	744	297	112
CENTRAL RESERVE LIFE OF N. AMERICA	40,303	22,871	8,279	6,545	333	71
CENTRAL SECURITY LIFE INS CO	18,369	7,573	2	0	5	7
CENTRAL UNITED LIFE INS CO	41,568	6,453	0	0	29	1
CENTURION LIFE INS COMPANY	320,008	119,896	0	0	8	0
CENTURY LIFE INS CO	259,664	7,865	0	0	110	69
CERTIFIED LIFE INS CO	110,607	37,535	30	37	3	5
CHARTER NATIONAL LFE INSURANCE CO	794,192	31,601	0	0	816	2,956
CHESAPEAKE LIFE INS CO	49,970	3,281	0	0	91	5
CIGNA LIFE INS CO	5,852	5,401	0	0	0	0
CINCINNATI LIFE INS CO	3,573	3,564	0	0	0	0
CM LIFE INS CO	328,540	27,331	0	0	3,230	105
CNA LIFE AND ANNUITY CO	16,576	16,574	0	0	0	0
COLLEGE LIFE INS CO OF AMERICA	201,341	15,438	15	13	439	1,005
COLOGNE LIFE REINS CO	187,534	39,612	0	0	0	0
COLONIAL LIFE AND ACCIDENT INS CO	282,822	79,741	1,013	548	510	97
COLONIAL LIFE INS CO OF AMERICA	450,538	47,721	837	746	145	241
COLONIAL PENN ANNUITY & LIFE INS CO	12,493	9,884	0	0	0	0
COLONIAL PENN LIFE INS CO	542,986	116,172	1,483	1,811	5,032	2,128
COLORADO BANKERS LIFE INS CO	23,865	8,241	0	0	157	0
COLUMBIA GENERAL LIFE INS CO	9,289	3,682	0	0	0	0
COLUMBUS LIFE INS CO	10,636	10,336	0	0	0	0
COLUMBUS MUTUAL LYFE INS CO	920,714	70,874	272	92	20,352	9,175
COLUMBUS SECURITY LIFE INS CO	7,198	5,229	0	0	57	56
COMBINED AMERICAN LIFE INS CO	27,995	12,206	273	188	0	0
COMBINED INS CO OF AMERICA	1,642,343	441,605	18,718	7,987	3,915	1,980
COMMERCIAL LIFE INS CO	1,262,163	87,731	491	256	4,989	5,084
COMMERCIAL UNION LIFE INS CO OF AM	279,817	24,548	44	51	248	249
COMMUNITY NATIONAL ASSURANCE CO	4,628	4,440	0	0	17	0
COMPANION LIFE INS CO	20,052	6,085	0	0	22	0
CONFEDERATION LIFE INS AND ANN CO	30,867	10,434	0	0	906	250

SUMMARY OF FINANCIAL CONDITION AND MICHIGAN PREMIUMS AND LOSSES

LIFE INSURANCE
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COMPANY NAME	TOTAL ADMITTED ASSETS	CAPITAL AND SURPLUS	MICHIGAN CASUALTY PREMIUMS	MICHIGAN CASUALTY LOSS INCURRED	MICHIGAN LIFE PREMIUMS	MICHIGAN LIFE LOSS PAID
CONGRESS LIFE INS CO	14,763	7,779	0	0	1	4
CONNECTICUT GENERAL LIFE INS CO	26,765,508	1,225,152	33,254	24,444	43,570	21,907
CONNECTICUT NATIONAL LIFE INS CO	324,198	31,286	206	98	3,641	1,761
CONSOLIDATED NATIONAL LIFE INS CO	6,951	3,734	0	0	205	31
CONSTITUTION LIFE INS CO	325,039	38,509	0	0	2,517	170
CONSUMER BENEFIT LIFE INS CO	26,448	12,483	0	0	0	0
CONSUMER UNITED INS CO	47,389	6,429	391	304	18	24
CONTINENTAL AMERICAN LIFE INS CO	372,106	60,911	592	303	416	468
CONTINENTAL ASSURANCE CO	6,137,555	542,207	19,238	17,417	11,419	9,070
CONTINENTAL GENERAL INS CO	58,169	14,896	22	3	2	3
CONTINENTAL LIFE & ACCIDENT CO	60,249	23,920	3	10	3	2
CONTINENTAL WESTERN LIFE INS CO	155,340	17,650	15	10	5,544	1,025
CREDIT LIFE INS CO	223,042	17,332	4,206	1,912	2,358	1,677
CROWN AMERICA LIFE INS CO	148,192	25,703	0	0	6,594	0
CUDIS INS SOCIETY	329,618	89,443	4,045	4,098	0	0
DELAWARE AMERICAN LIFE INS CO	66,459	12,957	0	8	521	1,115
DEPENDABLE LIFE INS CO	23,228	2,582	21	17	174	273
DIAMOND BENEFITS LIFE INS CO	54,497	16,718	12	1	1	0
DREYFUS CONSUMER LIFE INS CO	7,588	7,588	0	0	0	0
DREYFUS LIFE INS CO	13,879	8,669	0	0	1	0
DURHAM LIFE INS CO	535,229	63,709	908	851	700	1,190
EMPLOYERS HEALTH INSURANCE COMPANY	274,413	131,199	19,662	15,135	819	308
EMPLOYERS LIFE INS CO OF WAUSAU	553,863	36,797	19	-209	1,538	2,213
EMPLOYERS MODERN LIFE CO	52,376	6,051	23	87	312	145
EMPLOYERS REASSURANCE CORP	1,042,327	272,927	1	0	5	5
EQUITABLE LIFE INS CO	429,463	105,877	0	0	130	117
EQUITABLE LIFE INS CO OF IOWA	1,324,215	77,386	73	-23	4,770	3,872
EQUITABLE OF COLORADO	66,601	14,127	0	0	981	0
EQUITABLE VARIABLE LIFE INS CO	6,606,178	275,629	0	0	83,681	20,137
EQUITY BENEFIT LIFE INS CO	12,732	3,242	0	0	1	2
EXECUTIVE FUND LIFE INS CO	75,334	14,408	217	96	5	13
EXECUTIVE LIFE INS CO	11,400,312	204,369	0	0	19,029	7,153
EXECUTIVE LIFE INS CO OF NEW YORK	3,725,457	97,179	0	0	4,588	41,994
FAMILY GUARDIAN LIFE INS CO.	154,029	101,134	0	0	16	40
FAMILY LIFE INS CO	1,748,040	114,031	87	64	44,518	2,480
FAMILY SERVICE LIFE INS CO	257,622	21,162	0	0	19	1
FARMERS NEW WORLD LIFE INS CO	1,542,718	367,402	128	41	2,154	767
FEDERAL HOME LIFE INSURANCE CO	610,674	56,479	1,397	998	5,885	3,656
FEDERAL KEMPER LIFE ASSURANCE CO	1,502,067	106,648	0	0	9,574	3,283
FEDERATED LIFE INS CO	237,507	68,350	137	0	2,331	816
FIDELITY & GUARANTY LIFE INS CO	1,095,297	106,825	215	59	7,162	921
FIDELITY BANKERS LIFE INS CO	1,214,169	39,809	4	0	18,199	2,141
FIDELITY INVESTMENTS LIFE INS CO	5,100	4,969	0	0	0	0
FIDELITY SECURITY LIFE INS CO	107,958	15,622	324	237	183	79
FIDELITY STANDARD LIFE INS CO	79,580	10,364	0	0	0	191
FIDELITY UNION LIFE INS CO	667,778	139,518	0	0	2,564	1,867
FINANCIAL BENEFIT LIFE INS CO	228,092	6,227	0	0	1,757	6
FIRST CAPITOL LIFE INS CO	3,503,336	76,951	0	0	14,366	13,668
FIRST COLONY LIFE INS CO	2,548,956	179,363	0	0	24,344	10,861
FIRST CONTINENTAL LIFE & ACC INS CO	140,302	6,820	6	0	55	20
FIRST DELAWARE LIFE INS CO	80,616	8,436	0	0	518	0
FIRST INVESTORS LIFE INS CO	114,539	6,259	0	0	181	65
FIRST PENN-PACIFIC LIFE INS CO	313,456	24,665	0	0	839	409
FIRST PYRAMID LIFE INS CO OF AM	4,987	4,959	0	0	0	0
FIRST TRANSCONTINENTAL LIFE I C	19,263	3,913	622	522	43	0
FIRST VARIABLE LIFE INS CO	189,625	40,668	0	0	431	175
FIRSTMARK STANDARD LIFE INS CO	104,094	7,508	287	40	257	377
FLORISTS LIFE INS CO	24,859	11,326	0	0	135	68
FORETHOUGHT LIFE INS CO	30,146	6,436	0	0	0	0
FORT DEARBORN LIFE INS CO	108,400	24,307	1,268	800	1,513	1,372
FRANKLIN LIFE INS CO	3,961,660	493,500	234	144	16,132	7,187
FRANKONA AMERICA LIFE REASSURANCE CO	36,420	17,608	0	0	0	0
FREEDOM LIFE INS CO OF AM	4,247	3,632	0	0	0	0
GARDEN STATE LIFE INS CO	88,098	15,929	65	-1	100	0
GENERAL AMERICAN INS CO	5,520	4,380	0	0	32	0

SUMMARY OF FINANCIAL CONDITION AND MICHIGAN PREMIUMS AND LOSSES

LIFE INSURANCE
FOREIGN AND ALIEN COMPANIES
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COMPANY NAME	TOTAL ADMITTED ASSETS	CAPITAL AND SURPLUS	MICHIGAN CASUALTY PREMIUMS	MICHIGAN CASUALTY LOSS INCURRED	MICHIGAN LIFE PREMIUMS	MICHIGAN LIFE LOSS PAID
GENERAL AMERICAN LIFE & ANNUITY CO	39,443	4,719	0	0	0	0
GENERAL FIDELITY LIFE INS CO	88,869	53,793	0	0	0	0
GENERAL LIFE INS CORPORATION OF WISC	89,612	10,604	1	1	1,100	430
GENERAL REASSURANCE CORP	649,232	152,647	0	0	0	71
GENERAL SERVICES LIFE INS CO	58,286	9,083	0	0	67	42
GEORGIA INTERNATIONAL LIFE INS CO	234,202	22,677	3	8	80	72
GERBER LIFE INS CO	45,988	12,393	51	30	210	137
GERMANTOWN LIFE INS CO	12,101	5,704	0	0	2	0
GLOBE LIFE AND ACCIDENT INS CO	629,325	321,921	1,258	1,005	2,851	682
GLOBE LIFE INS CO	844,539	65,010	16,328	9,002	11,157	4,635
GNA LIFE INS CO	639,453	32,075	0	0	0	0
GOLDEN RULE INS CO	302,857	61,426	8,740	5,690	3,488	94
GREAT AMERICAN LIFE INS CO	1,481,486	91,715	12	8	34,283	9,930
GREAT AMERICAN RESERVE INS CO	633,057	64,989	29	63	80	33
GREAT NORTHERN INSURED ANNUITY CORP	1,046,658	68,102	0	0	0	0
GREAT SOUTHERN LIFE INS CO	875,047	117,000	0	12	7,639	504
GREAT WEST LIFE & ANNUITY INS CO	1,029,699	53,392	0	0	459	3,064
GROUPAMERICA INS CO	24,340	16,920	147	205	51	46
GUARANTEE AMERICAN LIFE CO	3,608	3,547	0	0	0	0
GUARANTEE RESERVE LIFE INS CO	63,973	11,559	32	62	1,527	412
GUARANTEE SECURITY LIFE INS CO	976,860	30,226	0	0	22,913	15,805
GUARDIAN INS AND ANNUITY CO INC	924,644	67,607	0	0	12,932	1,848
GULF ATLANTIC LIFE INS CO	49,324	17,846	1	0	6	2
GULF LIFE INS CO	1,292,982	282,902	6	3	29	18
HARTFORD LIFE AND ACCIDENT INS CO	1,191,083	219,469	2,772	1,777	3,871	1,299
HARTFORD LIFE INS CO	3,495,484	120,249	5,563	18,757	3,636	12,633
HARTFORD VARIABLE ANNUITY LIFE INS C	1,356,905	35,226	0	0	2,875	4,742
HARVEST LIFE INS CO	163,844	16,428	7,036	4,179	20,289	3,651
HAWKEYE NATIONAL LIFE INS CO	42,029	4,937	0	0	8	3
HERITAGE LIFE INS CO	86,971	17,671	2,893	1,131	2,679	646
HOME LIFE FINANCIAL ASSUR CORP	168,288	23,380	0	0	1,233	261
HORACE MANN LIFE INS CO	1,469,297	194,926	87	79	4,881	2,336
HUDSON LIFE REASSURANCE CORP	26,434	14,215	0	0	0	0
HUMANA INS CO	67,061	33,767	0	0	0	0
IDEALIFE INSURANCE COMPANY	6,506	5,205	0	0	0	0
IDS LIFE INS CO	8,963,381	215,074	1,207	669	96,957	22,147
INA LIFE INS CO	2,521,434	108,607	23	0	1,243	1,242
INDEPENDENT LIFE AND ACC INS CO	881,539	126,144	0	0	8	0
INDIANAPOLIS LIFE PENSION & INS CO	56,254	9,599	0	0	404	153
INDIVIDUAL ASSUR CO LIFE, H & ACC	16,900	5,890	1	4	1,465	0
INDUSTRIAL LIFE INS CO	30,223	8,742	589	146	9	4
INTEGON LIFE INS CORPORATION	619,306	71,621	0	0	412	274
INTEGRATED RESOURCES LIFE INS CO	303,755	24,597	0	0	1,264	494
INTEGRITY LIFE INS CO	1,020,104	33,856	0	0	4,798	508
INTEGRITY NATIONAL LIFE INS CO	22,442	4,141	3	2	27	15
INTER OCEAN INS CO	257,796	84,218	4,011	2,911	1,565	897
INTER-AMERICAN INS CO	42,385	11,311	221	110	3,031	831
INTER-STATE ASSURANCE CO	52,192	14,179	0	0	872	25
INTERCONTINENTAL LIFE INS CO	63,209	9,244	146	109	349	432
INTERFAITH LIFE INS CO	75,084	4,722	0	0	0	0
INTERNATIONAL FINANCIAL SERVICES I C	12,804	3,405	0	0	193	84
INTRAMERICA LIFE INS CO	67,502	3,967	0	1	6	4
INVESTORS FIDELITY LIFE ASSUR CORP	15,398	2,529	0	0	0	0
INVESTORS GUARANTY LIFE INS CO	72,596	19,558	0	0	159	128
INVESTORS LIFE INS CO NORTH AMERICA	985,457	34,572	0	0	3,415	11,305
INVESTORS LIFE INS CO OF NEBRASKA	52,493	18,139	0	0	373	24
ITT LIFE INS CORPORATION	429,611	149,750	201	115	3,328	1,483
ITT LYNDON LIFE INS CO	408,977	109,739	0	0	0	0
JC PENNEY LIFE INS CO	894,034	60,399	1,487	236	2,545	536
JEFFERSON NATIONAL LIFE INS CO	412,372	58,772	62	88	4,772	1,394
JEFFERSON-PILOT LIFE INS CO	3,068,614	670,904	109	598	232	362
JOHN ALDEN LIFE INS CO	1,688,047	68,893	4,439	2,755	1,309	3,760
JOHN DEERE LIFE INS CO	213,352	30,736	0	0	77	11
JOHN HANCOCK VARIABLE LIFE INS CO	1,021,722	144,151	0	0	29,461	3,635
KANSAS CITY LIFE INS CO	1,323,995	148,228	60	54	1,465	1,061

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KANSAS CITY VARIABLE LIFE CO.	4,456	4,434	0	0	0	0
KEMPER INVESTORS LIFE INS CO	3,932,791	78,428	0	0	41,162	29,019
KENTUCKY CENTRAL LIFE INS CO	855,061	84,940	8	13	2,229	273
KEYSTONE PROVIDENT LIFE INS CO	3,035,698	42,563	0	0	18,936	276
KEYSTONE STATE LIFE INS CO	12,574	9,586	0	0	0	0
KNICKERBOCKER LIFE INS CO	58,940	-3,642	8	14	0	2
LAYMEN NATIONAL LIFE INS CO	32,188	5,545	2	3	814	638
LIBERTY LIFE ASSURANCE CO OF BOSTON	1,007,169	47,489	877	1,306	838	1,176
LIBERTY LIFE INS CO	774,403	76,806	1	0	5,881	175
LIBERTY NATIONAL LIFE	2,607,287	717,507	29	17	136	97
LIFE ASSURANCE CO OF PENNSYLVANIA	120,418	12,344	0	0	0	0
LIFE GENERAL SECURITY INS CO	5,601	2,045	0	0	0	0
LIFE INS CO OF CINCINNATI	85,643	27,656	0	0	341	67
LIFE INS CO OF ILLINOIS	42,095	20,893	0	0	2	0
LIFE INS CO OF NORTH AMERICA	1,484,480	520,759	8,091	4,591	1,619	4,744
LIFE INS CO OF THE SOUTHWEST	494,295	34,537	10	11	6,627	4,131
LIFE INS CO OF VIRGINIA	2,794,075	201,610	295	280	14,631	11,261
LIFE INVESTORS INS CO OF AMER	1,305,680	106,075	228	225	671	408
LIFE OF BOSTON INSURANCE COMPANY	16,772	3,130	0	0	85	44
LIFE OF INDIANA INS CO	24,770	1,702	122	23	29	0
LIFE OF MID-AMERICA INS CO	10,878	4,299	180	70	0	0
LINCOLN AMERICAN LIFE INS CO	100,674	13,955	0	0	16	15
LINCOLN BENEFIT LIFE CO	61,082	33,377	6	0	24,857	1,783
LINCOLN INCOME LIFE INS CO	122,905	13,294	2	1	30	15
LINCOLN NATIONAL HEALTH CARE INS CO	77,809	18,875	196	86	7	0
LINCOLN NATIONAL LIFE INS CO	4,932,114	424,243	37,551	38,050	11,065	24,731
LINCOLN NATIONAL LIFE RE CO	140,880	23,133	0	0	0	0
LINCOLN NATIONAL PENSION INS CO	6,326,323	150,119	0	0	8,406	55,262
LINCOLN SECURITY LIFE INS CO OF CT	10,021	5,804	0	0	25	0
LONE STAR LIFE INS CO	209,093	20,970	80	121	85	26
LOYAL AMERICAN LIFE INS CO	171,338	18,389	4	0	668	203
LUTHERAN BROTHERHOOD VAR IN PROD CO	10,929	8,622	3	0	987	6
MADISON NATIONAL LIFE INS CO, INC	68,758	27,505	337	24	153	15
MAIN LIFE INS CO	6,308	3,603	0	0	0	0
MAINE FIDELITY LIFE INS CO	31,942	9,967	0	0	781	392
MAMMOTH LIFE AND ACCIDENT INS CO	29,102	2,757	86	21	1,130	650
MANHATTAN LIFE INS CO	774,343	29,961	0	0	1,328	1,826
MANHATTAN NATIONAL LIFE INS CO	213,373	10,927	0	0	254	2,958
MANUFACTURERS LIFE INS CO OF AMERICA	43,942	28,996	0	0	332	32
MARQUETTE NATIONAL LIFE INS CO	378,650	21,948	0	0	0	0
MASSACHUSETTS CASUALTY INS CO	89,868	13,694	1,003	1,026	0	0
MASSACHUSETTS GENERAL LIFE INS CO	327,345	40,004	107	0	5,721	1,658
MASSACHUSETTS INDEMNITY & LIFE INS C	813,947	190,295	6,252	2,568	21,586	5,138
MAXICARE LIFE AND HEALTH INS CO	11,613	10,906	0	0	0	0
MBL LIFE ASSURANCE CORP	133,007	25,751	0	0	842	1,170
MEDICAL LIFE INS CO	19,024	9,252	1	0	11	0
MEDICO LIFE INS CO	32,183	7,019	7	10	1	0
MERCANTILE AND GENERAL LIFE REASS CO	43,463	28,582	0	0	0	0
MERIDIAN LIFE INS CO	45,834	5,959	3	0	1,184	242
MERIT LIFE INS CO	336,951	60,533	0	0	185	137
MERRILL LYNCH LIFE INS CO	40,875	39,081	0	0	0	0
METLIFE SECURITY INS CO	590,703	39,178	0	0	0	12,865
METLIFE SECURITY INS CO OF LA	295,029	109,081	0	0	0	262
METROPOLITAN INS & ANNUITY CO	2,314,834	98,006	0	0	14,403	2,999
METROPOLITAN TOWER LIFE INS CO	38,009	14,034	0	0	159	10
MIC LIFE INS CO	268,644	17,896	431	304	329	364
MID-WEST NATIONAL LIFE INS OF TENN	36,878	7,501	0	0	9	17
MIDLAND NATIONAL LIFE INS CO	573,827	123,372	0	3	7,042	2,378
MIDWEST SECURITY LIFE INS CO	30,506	3,892	0	0	73	0
MIDWESTERN NATIONAL LIFE IN CO OF OH	46,150	3,737	0	0	20	90
MIDWESTERN UNITED LIFE INS CO	266,773	54,653	14	97	3,990	2,458
MML BAY STATE LIFE INS CO	27,858	24,497	0	0	18	3
MML LIFE INS CO	31,367	8,097	0	0	301	449
MML PENSION INS CO	165,769	29,691	0	0	1,665	1,641
MONARCH LIFE INS CO	4,396,067	131,352	4,438	2,338	38,835	3,319

SUMMARY OF FINANCIAL CONDITION AND MICHIGAN PREMIUMS AND LOSSES

LIFE INSURANCE
FOREIGN AND ALIEN COMPANIES
(IN THOUSANDS OF DOLLARS)

COMPANY NAME	TOTAL ADMITTED ASSETS	CAPITAL AND SURPLUS	MICHIGAN CASUALTY PREMIUMS	MICHIGAN CASUALTY LOSS INCURRED	MICHIGAN LIFE PREMIUMS	MICHIGAN LIFE LOSS PAID
MONTGOMERY WARD LIFE INS CO	287,088	90,436	2,401	1,131	2,205	1,247
MONUMENTAL GENERAL INS CO	15e,414	26,939	4,416	4,027	1,935	941
MONUMENTAL LIFE INS CO	67e,682	73,649	52	33	2,804	2,417
MONY LIFE INS CO OF AMERICA	64e,566	43,672	0	0	2,06e	192
MOTORISTS LIFE INS CO	51,014	e,747	0	0	87	134
MOUNTAIN STATES LIFE INS CO OF AMER	14,625	4,437	0	0	1	0
MUNICH AMERICAN REASSURANCE CO	89,575	22,706	0	0	0	0
NATIONAL AMERICAN LIFE INS CO OF PA	88,054	7,137	14	0	5	0
NATIONAL BENEFIT LIFE INS CO	1,616,449	57,530	271	166	2,679	809
NATIONAL FARMERS UNION LIFE	144,033	10,105	10	20	7	2
NATIONAL FIDELITY LIFE INS CO	386,722	33,473	44	38	1,603	2,493
NATIONAL HEALTH INS CO	28,342	13,611	212	83	1	0
NATIONAL HERITAGE INS CO	296,063	33,744	0	0	0	0
NATIONAL HOME LIFE ASSURANCE CO	3,117,566	185,727	4,155	2,009	3,945	7,878
NATIONAL LIBERTY LIFE INS CO	204,358	46,555	75	27	25	23
NATIONAL OLD LINE INS CO	350,770	125,236	6	-2	545	120
NATIONAL PENSION LIFE INS CO	9,515	7,122	0	0	0	0
NATIONAL TERM LIFE INS CO	3,167	2,940	61	10	75	10
NATIONAL WESTERN LIFE	1,027,474	33,974	0	0	8,613	1,455
NATIONWIDE LIFE INS CO	7,296,878	359,674	1,984	1,361	13,275	15,593
NATIONWIDE VARIABLE LIFE INS CO	9,010	8,959	0	0	1	0
NEW CENTURY LIFE INS CO	129,575	61,565	0	0	0	0
NEW ENGLAND GENERAL LIFE INS CO	121,899	20,208	608	242	0	0
NEW ENGLAND VARIABLE LIFE INS CO	49,684	9,287	0	0	2,237	0
NEW JERSEY LIFE INS CO	175,549	9,251	0	0	261	239
NEW YORK LIFE AND HEALTH INS CO	12,468	12,190	0	0	0	0
NEW YORK LIFE INS ANNUITY CORP	7,123,089	141,991	0	0	35,462	13,225
NN INVESTORS LIFE INS CO	519,060	56,154	2,545	1,526	375	257
NORTH AMERICA REASSURANCE CO	539,464	56,587	0	0	0	0
NORTH AMERICAN CO FOR LIFE & H INS	979,591	106,456	172	-140	16,681	1,262
NORTH AMERICAN LIFE AND CASUALTY CO	793,902	65,472	7,181	4,767	3,885	5,693
NORTH AMERICAN SECURITY LIFE I C	106,391	9,891	0	0	0	0
NORTH CENTRAL LIFE INS CO	232,303	11,461	240	121	245	319
NORTHBROOK LIFE INS CO	435,707	29,869	4,072	4,499	6,483	1,300
NORTHERN LIFE INS COMPANY	1,197,055	61,423	0	0	4,861	1,340
NORTHWESTERN NL LIFE INS CO	4,715,509	288,296	2,923	5,677	12,328	8,067
OCCIDENTAL LIFE INS CO OF NC	176,754	20,955	0	0	181	7e
OHIO LIFE INS CO	184,364	26,387	0	0	2,064	196
OHIO NATIONAL LIFE ASSUR CO	161,742	28,430	330	42	2,707	44
OHIO STATE LIFE INS CO	507,119	96,226	1,746	1,711	1,334	1,015
OLD AMERICAN INS CO	164,728	22,513	84	37	91	86
OLD LINE LIFE INS CO OF AMERICA	582,866	127,135	0	0	1,634	792
OLD RELIANCE INSURANCE COMPANY	3,980	2,227	2	0	2	0
OLD REPUBLIC LIFE INS CO	180,367	29,849	435	131	90	493
OMAHA FINANCIAL LIFE INS CO	50,889	21,095	555	145	454	182
ORANGE STATE LIFE AND HEALTH INS CO	20,908	7,838	35	7	0	0
OZARK NATIONAL LIFE INS CO	11,946	5,942	0	0	0	0
PACIFIC FIDELITY LIFE INS CO	625,131	24,037	26	34	796	56
PAN-AMERICAN ASSURANCE CO	147,625	23,442	0	0	678	21
PAUL REVERE LIFE INS CO	1,358,732	128,882	10,338	e,268	368	710
PAUL REVERE PROTECTIVE LIFE	219,668	21,802	0	0	25	7
PAUL REVERE VARIABLE ANNUITY INS CO	753,456	41,509	0	0	285	42
PENINSULAR LIFE INS CO	89,214	9,893	-22	99	-14	30
PENN DIVERSIFIED INS & ANNUITY CO	383,061	9,282	0	0	2	0
PENN INS AND ANNUITY CO	461,474	14,231	0	0	1,265	1,062
PENNSYLVANIA LIFE INS CO	396,803	83,066	1,720	655	241	141
PEOPLES SECURITY LIFE INS CO	1,663,852	138,600	1	0	253	99
PHF LIFE INS COMPANY	197,224	19,727	7,175	4,678	21,545	2,375
PHILADELPHIA AMERICAN LIFE INS CO	152,745	23,219	91	155	248	575
PHILADELPHIA LIFE INS CO	1,146,421	116,691	23	9	2,576	1,401
PHILADELPHIA UNITED LIFE INS CO	33,012	12,948	4	1	120	31
PHOENIX AMERICAN LIFE INS CO	126,073	5,159	0	0	93	15
PHYSICIANS LIFE INS CO	79,829	13,816	0	0	522	223
PIONEER LIFE INS CO OF IL	169,403	22,129	42	8	143	9
PIONEER SECURITY LIFE INS CO	16,472	5,759	0	0	20	0

SUMMARY OF FINANCIAL CONDITION AND MICHIGAN PREMIUMS AND LOSSES

LIFE INSURANCE
FOREIGN AND ALIEN COMPANIES
(IN THOUSANDS OF DOLLARS)

COMPANY NAME	TOTAL ADMITTED ASSETS	CAPITAL AND SURPLUS	MICHIGAN CASUALTY PREMIUMS	MICHIGAN CASUALTY LOSS INCURRED	MICHIGAN LIFE PREMIUMS	MICHIGAN LIFE LOSS PAID
PRAIRIE STATES LIFE INS CO	86,598	11,048	0	0	6	11
PREFERRED RISK LIFE INS CO	121,839	40,074	19	10	512	326
PREMIER LIFE INS CO	5,123	4,154	0	0	0	0
PRESIDENTIAL LIFE INS CO	1,438,717	58,219	0	0	751	4,095
PRINCIPAL NATIONAL LIFE INS CO	401,566	22,264	0	0	692	251
PROGRESSIVE AMERICAN LIFE INS CO	41,244	18,695	17	0	0	0
PROTECTIVE LIFE INS CO	731,858	120,454	395	475	478	620
PROVIDENT LIFE AND ACCIDENT INS	3,648,380	524,303	24,048	17,277	13,305	6,798
PROVIDENT LIFE INS CO	153,093	18,298	0	0	589	141
PROVIDENT NATIONAL ASSURANCE CO	5,241,569	155,364	0	0	0	758
PROVIDERS FIDELITY LIFE INS CO	62,003	15,119	30	159	0	0
PRUCO LIFE INS CO	2,443,222	44,915	0	0	38,546	4,474
PYRAMID LIFE INS CO	76,695	18,981	14	21	42	38
RELIABLE LIFE & CASUALTY CO [5]	0	0	0	0	0	0
RELIABLE LIFE INS CO	343,658	45,807	76	24	28	22
RELIANCE STANDARD LIFE INS CO	683,860	104,151	892	662	1,183	1,795
REPUBLIC VANGUARD LIFE INS CO	61,895	29,117	0	0	59	9
RESERVE LIFE INS CO	511,018	184,613	182	112	110	341
ROCKFORD LIFE INS CO	3,028	3,022	2	0	40	29
ROYAL LIFE INS CO OF AMERICA	95,950	43,777	0	0	155	40
SAFECO LIFE INS CO	2,513,660	95,668	3,837	2,828	12,059	3,384
SAFECO NATIONAL LIFE INS CO	13,107	10,140	0	0	2	1
SAINT PAUL LIFE INS CO	4,140	3,003	1,599	1,159	868	422
SAVERS LIFE INS CO OF AMER	15,347	5,375	0	0	0	0
SECURA LIFE INSURANCE COMPANY	28,713	4,119	0	0	575	141
SECURITY ASSURANCE CO	25,660	12,979	2	24	28	82
SECURITY EQUITY LIFE INS CO	41,255	5,270	0	0	345	1
SECURITY FIRST LIFE INS CO	661,956	54,068	0	0	178	87
SECURITY LIFE INS CO OF AMERICA	59,084	12,533	102	16	119	16
SECURITY LIFE OF DENVER INS CO	916,309	200,222	32	33	4,997	1,119
SECURITY OF AMERICA LIFE INS CO	123,265	22,480	1	0	1	0
SECURITY-CONNECTICUT LIFE INS CORP	619,006	121,155	306	14	5,917	1,760
SENTRY INVESTORS LIFE INS CO	26,236	11,716	0	0	1	102
SENTRY LIFE INS CO	903,752	89,599	2,886	3,103	3,541	5,198
SHELBY LIFE INS CO	41,823	4,639	0	0	15	3
SIGNATURE LIFE INS CO OF AMER	6,286	6,237	0	0	0	0
SMA LIFE ASSURANCE CO	1,304,994	120,302	457	93	4,551	595
SOONER LIFE INS CO	41,154	11,869	0	0	0	0
SOUTHERN LIFE INS CO	195,733	24,687	1	0	13	6
SOUTHLAND LIFE INS CO	963,079	147,258	10	6	60	72
SOVEREIGN LIFE INS CO OF CAL	187,385	28,819	0	0	1,429	20
SPRINGFIELD LIFE INS CO INCORPORATED	174,579	33,503	665	327	314	283
STANDARD LIFE & ACCIDENT INS CO	229,891	34,407	1,499	1,804	40	40
STANDARD OF AMERICA LIFE INS CO	61,085	50,052	0	0	0	0
STANDARD SECURITY LIFE INS CO OF NY	133,810	34,141	8	0	47	0
STATE BOND AND MORTGAGE LIFE INS CO	165,253	12,431	0	0	4	0
STATE FARM ANNUITY AND LIFE INS CO	4,728	4,714	0	0	0	0
STATE FARM LIFE INS CO	8,453,540	1,072,993	0	0	48,262	16,723
STATESMAN LIFE INS CO	15,808	2,382	0	0	2	0
STATESMAN NATIONAL LIFE INS CO	15,613	3,452	17	8	6	6
STERLING INVESTORS LIFE INS CO	10,999	1,952	1,030	618	63	2
SUMMIT NATIONAL LIFE INS CO	298,921	38,365	0	0	8,114	697
SUN LIFE ASSURANCE CO OF CAN US BR	3,505,516	257,048	0	0	13,923	3,282
SUN LIFE INS CO OF AMERICA	2,231,652	113,686	18	12	6,467	5,500
SUPREME LIFE INS CO OF AMERICA	58,954	2,808	77	17	366	454
SURETY LIFE INS CO	196,255	26,033	3	1	980	193
THE EPIC LIFE INS CO	9,228	8,895	0	0	0	0
THE FIDELITY GENERAL LIFE INS CO	5,160	5,051	0	0	0	0
TIME INS CO	635,392	190,348	6,685	4,358	1,853	824
TOWER LIFE AND ACCIDENT INS CO	23,525	6,403	22	1	2	4
TRANS GENERAL LIFE INS CO	10,705	7,385	0	0	2	1
TRANS PACIFIC LIFE INS CO	21,342	11,494	774	524	17	44
TRANS WORLD ASSURANCE CO	110,437	17,683	0	0	4	24
TRANSAMERICA ASSURANCE CO	8,156	3,865	0	0	51	6
TRANSAMERICA LIFE INS AND ANNUITY CO	5,533,186	66,419	0	0	18,757	7,294

SUMMARY OF FINANCIAL CONDITION AND MICHIGAN PREMIUMS AND LOSSES

LIFE INSURANCE
FOREIGN AND ALIEN COMPANIES
(IN THOUSANDS OF DOLLARS)

COMPANY NAME	TOTAL ADMITTED ASSETS	CAPITAL AND SURPLUS	MICHIGAN CASUALTY PREMIUMS	MICHIGAN CASUALTY LOSS INCURRED	MICHIGAN LIFE PREMIUMS	MICHIGAN LIFE LOSS PAID
TRANSAMERICA OCCIDENTAL LIFE INS CO	5,012,125	393,336	1,756	1,260	14,328	11,768
TRANSPORT LIFE INS CO	269,918	58,631	3,999	321	816	600
TRAVELERS INS CO OF ILLINOIS	283,898	73,140	195	270	993	783
TRAVELERS INSURANCE CO	28,595,491	960,091	28,471	15,109	47,518	35,612
TRAVELERS LIFE AND ANNUITY INS CO	3,455,905	99,810	0	0	-376	802
TRAVELERS LIFE INS CO, THE	603,000	45,737	0	0	0	0
TRUSTMARK LIFE INS CO	70,326	6,653	0	0	0	0
UNDERWRITERS LIFE INS CO	8,422	-199	499	39	69	0
UNION BANKERS INS CO	154,042	16,296	3,525	2,203	509	437
UNION FIDELITY LIFE INS CO	218,261	71,745	2,042	1,029	253	148
UNION LABOR LIFE INS CO	1,746,629	17,627	2,307	1,603	545	2,437
UNION SECURITY LIFE INS CO	129,017	23,376	3,902	1,502	4,871	1,451
UNITED AMERICAN INS CO	531,302	90,281	9,379	4,236	1,110	450
UNITED EQUITABLE LIFE INS CO	14,952	9,550	0	0	0	0
UNITED FAMILY LIFE INS CO	273,274	30,037	0	0	2	2
UNITED FIDELITY LIFE INS CO	318,785	29,801	115	349	164	234
UNITED HOME LIFE INS CO	46,442	10,743	40	19	962	542
UNITED INS CO OF AMERICA	2,133,095	995,053	1,402	1,009	9,535	4,553
UNITED INVESTORS LIFE INS CO	280,996	118,249	0	0	1,423	833
UNITED LIFE AND ACCIDENT INS CO	597,858	74,112	2,244	424	8,893	3,727
UNITED OF OMAHA LIFE INS CO	3,210,782	253,706	8,035	6,695	22,430	18,163
UNITED OLYMPIC LIFE INS CO	561,155	22,467	0	0	369	1,731
UNITED PACIFIC LIFE INS CO	2,849,785	94,623	0	0	6,618	9,953
UNITED PRESIDENTIAL LIFE INS CO	299,403	32,027	0	0	7,723	3,528
UNITED SERVICES GENERAL LIFE INS CO	3,121	3,090	3	0	70	10
UNITED SERVICES LIFE INS CO	562,671	66,475	0	0	246	245
UNITED STATES LIFE INS CO IN NY	939,132	117,053	208	176	2,388	1,501
UNITED WISCONSIN LIFE INS CO	9,503	5,425	0	0	0	0
UNITED WORLD LIFE INS CO	71,485	15,113	1	0	165	31
UNIVERSAL GUARANTY LIFE INS CO	110,969	12,057	0	0	326	34
UNIVERSAL SECURITY ASSUR. LIFE I C	3,651	3,162	0	0	62	0
UNIVERSAL UNDERWRITERS LIFE INS CO	93,055	26,247	329	241	596	205
UNIVERSITY LIFE INS CO OF AMERICA [6]	0	0	0	0	0	0
UNUM LIFE INS CO OF AMERICA	1,878,950	446,769	29,697	22,882	8,141	4,665
UNUM LIFE INSURANCE COMPANY	4,144,751	350,099	365	825	1,975	3,419
UNUM PENSION AND INSURANCE COMPANY	768,278	38,763	0	0	377	274
USAA ANNUITY AND LIFE INS CO	828,730	37,001	0	0	2,023	163
USAA LIFE INS CO	755,092	51,246	109	62	2,087	259
USLIFE CREDIT LIFE INS CO	119,152	22,330	4,040	1,643	3,936	1,174
UTICA NATIONAL LIFE INS CO	69,062	8,372	0	0	0	4
VALLEY FORGE LIFE INS CO	249,100	67,713	12	-3	6,479	1,004
VARIABLE ANNUITY LIFE INS CO	7,770,749	168,954	0	0	227	30,044
VERMONT LIFE INS CO	118,998	8,595	0	0	2,112	201
VETERANS LIFE INS CO	164,775	38,134	356	195	2,375	1,069
VICTORY LIFE INS COMPANY	165,700	11,332	0	0	174	156
VOLUNTEER STATE LIFE INS CO	358,503	43,746	0	4	2,601	702
WASHINGTON NATIONAL INS CO	1,741,741	135,260	8,372	6,755	9,773	4,060
WASHINGTON SQUARE LIFE INS CO	249,197	10,410	164	0	431	241
WELLINGTON LIFE INS CO	6,331	3,903	0	0	0	0
WEST COAST LIFE INS CO	330,328	73,022	2,489	2,066	2,489	2,403
WESTERN DIVERSIFIED LIFE INS CO	48,861	10,937	5,253	1,552	4,215	779
WESTERN FIDELITY INS CO	17,145	10,063	1	0	2	0
WESTERN LIFE INS CO	661,858	68,269	2,518	2,541	1,452	1,143
WESTERN NATL LIFE INS CO	2,454,030	158,254	0	0	24,737	10,553
WESTERN RESERVE LIFE ASSUR OF OHIO	197,372	35,722	0	0	5,016	2,066
WESTERN SECURITY LIFE INS CO	65,272	10,642	0	0	6	0
WESTERN STATES LIFE INS CO	407,432	76,402	5	11	587	74
WESTERN-SOUTHERN LIFE ASSURANCE CO	545,543	49,791	0	0	9,643	1,903
WESTFIELD LIFE INS CO	123,317	19,383	0	0	854	120
WILLIAM PENN LIFE ASSUR CO OF AMER	27,578	9,094	0	0	107	0

SUMMARY OF FINANCIAL CONDITION AND MICHIGAN PREMIUMS AND LOSSES

LIFE INSURANCE
FOREIGN AND ALIEN COMPANIES
(IN THOUSANDS OF DOLLARS)

COMPANY NAME	TOTAL ADMITTED ASSETS	CAPITAL AND SURPLUS	MICHIGAN CASUALTY PREMIUMS	MICHIGAN CASUALTY LOSS INCURRED	MICHIGAN LIFE PREMIUMS	MICHIGAN LIFE LOSS PAID
WISCONSIN NATIONAL LIFE INS CO	204,028	31,428	210	130	3,469	2,226
WORLD SERVICE LIFE INS CO OF COL	39,105	20,751	0	0	0	0
XEROX FINANCIAL LIFE INS CO	349,799	22,176	0	0	7,225	45
ZALE LIFE INSURANCE COMPANY	23,586	9,845	0	0	0	0
ZURICH AMERICAN LIFE INS CO	55,167	17,671	2	0	347	187
SUB-TOTALS	445,267,504	35,658,987	679,712	585,396	1,888,337	981,391
ALIEN COMPANIES						
GERLING GLOBAL LIFE INS CO	58,252	3,088	0	0	0	0
SUB-TOTALS	58,252	3,088	0	0	0	0
GRAND TOTALS	940,861,666	55,875,356	1,033,662	786,599	3,160,172	2,749,007

FOOTNOTES:

1. Blue Cross and Blue Shield of Michigan "Michigan Casualty Premiums" refer to earned premiums.
2. Iowa State Travelers Mutal Assurance Company Receivership as of 02/23/83.
3. Bell National Life Insurance Company Terminated as of 03/14/88.
4. California Life Insurance Company Liquidation as of 07/03/86.
5. Reliable Life & Casualty Company Rehabilitation as of 08/31/81.
6. University Life Insurance Company of America Rehabilitation as of 07/13/83.

1987
SUMMARY OF FINANCIAL CONDITION AND MICHIGAN PREMIUMS AND LOSSES
FARM MUTUAL INSURANCE COMPANIES
(In Thousands of Dollars)

Company Name	Assets	Liabilities	Policy-holders' Surplus	Direct Premiums Written	Direct Losses Paid
Farmers Mutual Fire Insurance Company of Huron County	$1,312	$ 81	$1,231	$ 8[illegible]	$20
Farmers Mutual Fire Insurance Company of Oskar County	165	4	161	8	4
Ogden and Riga Mutual Fire Insurance Company	429	6	423	30	5
Scandanavian Farmers Mutual Fire Insurance Company	264	29	235	33	6
Sebewaing Mutual Fire Insurance Company	1,518	9	1,509	101	13
	$3,688	$129	$3,559	$257	$48

SUMMARY OF FINANCIAL CONDITION AND MICHIGAN PREMIUMS AND LOSSES

FRATERNAL BENEFIT SOCIETIES
(IN THOUSANDS OF DOLLARS)

COMPANY NAME	TOTAL ADMITTED ASSETS	CAPITAL AND SURPLUS	MICHIGAN CASUALTY PREMIUMS	MICHIGAN CASUALTY LOSS INCURRED	MICHIGAN LIFE PREMIUMS	MICHIGAN LIFE LOSS PAID
MICHIGAN FRATERNALS						
GLEANER LIFE INSURANCE SOCIETY	149,820	14,882	56	37	14,937	4,215
LUTHERAN FRATERNATIES OF AM LIFE	10,996	146	0	0	3,342	479
NORTH AMERICAN BENEFIT ASSN.	108,691	26,984	0	0	2,089	1,096
SUB-TOTALS	269,507	42,012	56	37	20,368	5,790
FOREIGN AND ALIEN FRATERNALS						
AID ASSOCIATION FOR LUTHERANS	5,326,864	373,523	1,787	1,262	42,779	15,785
ALLIANCE OF POLES OF AMERICA	8,103	1,767	0	0	81	76
ALLIANCE OF TRANSYLVANIAN SAXONS NT	7,045	1,699	0	0	4	8
AMER. LITH. ROM CATH WOMEN ALLIANCE	244	168	0	0	1	2
AMER. SLOVENIAN CATHOLIC UNION ASKU	26,593	4,217	2	1	5	11
AMERICAN FRATERNAL UNION	16,805	849	5	2	205	93
ASSOCIATION OF LITHUANIAN WORKERS	1,306	650	0	0	5	1
BEN HUR LIFE ASSSOCIATION	32,041	7,769	0	0	13	24
BNAI ZION	6,892	398	0	0	1	0
CATHOLIC FAMILY LIFE INS. CO.	95,008	13,471	1	1	92	70
CATHOLIC KNIGHTS INS. SOCIETY	201,322	28,617	48	77	71	36
CATHOLIC KNIGHTS OF AMERICA	17,867	1,480	6	1	41	26
CATHOLIC LADIES OF COLUMBIA	6,973	1,827	0	0	0	0
CATHOLIC ORDER OF FORESTERS	229,088	41,519	0	0	429	214
CATHOLIC WORKMAN	14,831	6,225	0	0	1	3
CROATION CATHOLIC UNION OF USA	6,120	1,715	0	0	8	8
CROATION FRATERNAL UNION OF AMERICA	82,281	8,129	0	13	478	200
CSA FRATERNAL LIFE	60,329	6,628	7	0	88	51
CZECH CATHOLIC UNION	5,183	1,243	0	0	60	246
DANISH BROTHERHOOD IN AMERICA	7,258	1,817	0	0	19	18
DEGREE OF HONOR PROTECTIVE ASSOC.	59,016	8,089	0	0	386	158
EMPLOYEES MUTUAL BENEFIT ASSOC.	4,774	972	727	567	80	137
EQUITABLE RESERVE ASSOCIATION	62,533	16,855	4	5	166	311
FEDERATION LIFE INSURANCE OF AMERICA	4,786	1,371	0	0	17	75
FIRST CATH. SLOVAK LADIES ASSN. USA	104,032	32,180	0	0	36	57
FIRST CATHOLIC SLOVAK UNION OF USA	57,598	8,740	0	0	161	84
GREATER BENEFICIAL UNION OF PITTSBUR	57,140	3,678	0	0	513	331
GREEK CATHOLIC UNION OF THE USA	88,406	6,543	0	0	397	145
HOLY FAMILY SOCIETY OF THE USA	10,751	4,678	5	0	115	22
HUNGARIAN REFORMED FED. OF AMERICA	21,858	6,669	0	0	57	75
INDEPENDENT ORDER OF FORESTERS	1,947,414	347,279	77	0	9,734	5,898
INDEPENDENT ORDER OF VIKINGS	2,811	449	0	0	19	0
KNIGHTS OF COLUMBUS	2,203,706	278,204	188	0	10,833	4,833
LADIES PENN. SLOVAK CATHOLIC UNION	10,569	4,113	0	0	1	2
LITHUANIAN ALLIANCE OF AMERICA	3,609	1,547	0	0	2	5
LITHUANIAN CATHOLIC ALLIANCE OF AMER	2,344	960	0	0	1	6
LOYAL CHRISTIAN BENEFIT ASSOCIATION	58,762	6,907	0	0	110	91
LUTHERAN BROTHERHOOD	4,235,037	273,146	698	377	18,649	6,425
MENNONITE MUTUAL AID ASSOCIATION	61,138	13,065	653	657	115	43
MODERN WOODMAN OF AMERICA	1,105,991	119,639	34	48	5,700	1,999
MUT. BEN. ASSN. RAIL TRANS. EMPLOYEE	11,421	673	0	0	0	2
NATIONAL CATHOLIC SOCIETY OF FORESTE	68,303	16,259	0	0	57	53
NATIONAL FRAT. SOCIETY OF THE DEAF	9,338	1,035	1	1	10	7
NATIONAL MUTUAL BENEFIT	78,900	14,113	0	0	10	7
NATIONAL SLOVAK SOCIETY OF USA	15,758	1,752	0	0	28	37
NORTH AMER. UNION LIFE ASSURANCE SOC	4,108	1,663	0	0	0	5
NORTHERN FRATERNAL LIFE INS.	1,602	386	0	0	0	0
ORDER OF UNITED COMM. TRAV. OF AMER.	30,263	23,001	558	0	9	3
PENNSYLVANIA SLOVAK CATHOLIC UNION	4,347	1,229	0	0	1	2
POLICE AND FIREMANS INS. ASSN.	33,637	14,006	16	0	3	10
POLISH FALCONS OF AMERICA	15,863	3,179	0	0	143	67
POLISH NAT. ALLIANCE OF BROOKLYN USA	8,663	3,376	0	0	0	1
POLISH NAT. ALLIANCE OF US OF NA	213,418	27,793	0	0	994	570
POLISH NATIONAL UNION OF AMERICA	21,037	4,573	0	0	35	52
POLISH ROM. CATH. UNION OF AMER.	67,554	12,049	0	0	318	283

SUMMARY OF FINANCIAL CONDITION AND MICHIGAN PREMIUMS AND LOSSES

FRATERNAL BENEFIT SOCIETIES
(IN THOUSANDS OF DOLLARS)

COMPANY NAME	TOTAL ADMITTED ASSETS	CAPITAL AND SURPLUS	MICHIGAN CASUALTY PREMIUMS	MICHIGAN CASUALTY LOSS INCURRED	MICHIGAN LIFE PREMIUMS	MICHIGAN LIFE LOSS PAID
POLISH UNION OF AMERICA	6,703	901	0	0	0	1
POLISH UNION OF THE US OF N. AMER.	8,142	3,314	0	0	3	5
POLISH WOMENS ALLIANCE OF AMERICA	37,319	6,140	0	0	170	186
ROYAL ARCANUM SUPREME COUNCIL OF USA	38,452	13,106	0	0	1	3
ROYAL NEIGHBORS OF AMERICA	384,549	103,659	0	0	352	269
RUSSIAN IND. MUTUAL AID SOCIETY	1,170	349	0	0	0	0
SERB NATIONAL FEDERATION	10,068	1,518	0	0	43	22
SLOVAK CATHOLIC SOKOL	38,151	11,237	0	0	28	35
SLOVAK GYMNASTIC UNION SOKOL OF USA	7,710	1,915	0	0	1	6
SLOVENE NATIONAL BENEFIT SOCIETY	48,523	5,508	16	8	317	47
SONS OF NORWAY	76,476	4,141	4	4	191	62
THE BAPTIST LIFE ASSOCIATION	12,818	967	5	0	62	96
TRAVELERS PROTECTIVE ASSN. OF AMER.	16,058	13,787	202	134	0	0
U.S. LETTER CARRIERS M BENEFIT ASSN.	37,470	8,992	182	133	114	52
UKRAINIAN FRATERNAL ASSOCIATION	12,613	2,524	1	0	30	33
UKRAINIAN NAT. AID ASSN. OF AMER.	6,117	479	0	0	42	20
UKRAINIAN NATIONAL ASSN. INC.	59,974	19,357	5	0	148	126
UNION & LEAGUE ROMAN. SOC. OF AMER.	2,160	433	0	0	11	23
UNITED LUTHERAN SOCIETY	7,103	1,057	0	0	41	51
UNITED RUSS. ORTH. BROTHERHD. OF AM.	3,555	1,666	0	0	32	12
UNITED SOCIETIES OF USA	6,699	859	0	0	4	8
WESTERN FRATERNAL LIFE ASSOCIATION	70,667	8,609	0	0	498	286
WILLIAM PENN ASSOCIATION	85,262	10,095	40	23	205	234
WOODMAN OF THE WORLD LIFE INS. SOC.	1,758,565	172,460	2	1	237	177
WORKMENS BENEFIT OF THE USA	26,541	4,825	2	0	4	15
WORKMENS CIRCLE OF NEW YORK	13,207	2,883	0	0	4	5
SUB-TOTALS	19,593,782	2,164,659	5,271	3,315	95,619	42,442
GRAND TOTALS	19,863,289	2,206,671	5,327	3,352	115,987	48,232

SUMMARY OF THE 20 LARGEST CARRIERS IN MICHIGAN

PROPERTY AND LIABILITY INSURANCE
(IN THOUSANDS OF DOLLARS)

COMPANY NAME	TOTAL ADMITTED ASSETS	CAPITAL AND SURPLUS	MICHIGAN TOTAL DIRECT PREM WRITTEN	MICHIGAN TOTAL DIRECT PREM EARNED	MARKET SHARE (%)
AUTO CLUB INS ASSN	1,171,172	338,456	732,657	704,976	9.36
STATE FARM MUT AUTOMOBILE INS CO	27,101,161	13,985,982	515,293	517,989	6.59
MIC PROPERTY AND CASUALTY INS CORP	191,095	43,584	463,409	412,407	5.92
CITIZENS INS CO OF AMERICA	627,903	168,758	462,904	447,742	5.92
ALLSTATE INS CO	16,293,430	3,939,240	354,073	349,507	4.53
AUTO-OWNERS INS CO	1,723,892	526,758	287,327	280,619	3.67
STATE FARM FIRE AND CASUALTY CO	8,089,913	3,025,343	195,258	187,350	2.50
MICHIGAN MUTUAL INS CO	798,386	206,717	192,123	193,941	2.46
AETNA CASUALTY & SURETY C	11,153,745	2,375,659	146,952	151,385	1.90
NATIONAL UNION FIRE INS CO	4,118,978	636,576	144,031	141,136	1.84
MICHIGAN STATE ACCIDENT FUND	481,175	66,874	135,719	129,132	1.73
TRANSAMERICA INS CO OF AMERICA	178,618	50,555	129,883	131,124	1.66
FARM BUREAU MUTUAL INS CO OF MICH	179,681	47,439	122,960	122,461	1.57
HARTFORD ACCIDENT AND INDEMNITY CO	3,935,133	754,256	87,180	88,831	1.11
CONTINENTAL INS CO	1,820,977	341,533	86,856	87,490	1.11
MIC GENERAL INS CO	60,962	26,422	84,337	85,137	1.08
LIBERTY MUTUAL FIRE INS CO	1,373,498	238,390	83,370	94,485	1.07
AUTO CLUB GROUP INS CO	61,539	17,037	82,790	66,920	1.06
FRANKENMUTH MUTUAL INS CO	141,075	61,530	82,401	82,907	1.05
MICHIGAN PHYSICIANS MUTUAL LIAB CO	207,992	4,788	71,227	70,507	.91
TOTALS:	79,710,325	26,855,897	4,462,750	4,345,946	57.04

SUMMARY OF THE 20 LARGEST CARRIERS IN MICHIGAN

ACCIDENT AND HEALTH INSURANCE
(IN THOUSANDS OF DOLLARS)

COMPANY NAME	TOTAL ADMITTED ASSETS	CAPITAL AND SURPLUS	MICHIGAN CASUALTY PREMIUMS	MICHIGAN CASUALTY LOSS INCURRED	MARKET SHARE (%)
BLUE CROSS AND BLUE SHIELD OF MICH	1,322,916	95,075	3,966,603	3,902,627	71.76
DELTA DENTAL PLAN OF MICHIGAN INC	112,128	68,754	246,428	222,651	4.46
AMERICAN COMMUNITY MUTUAL INS CO	118,975	34,706	132,291	116,513	2.39
PRUDENTIAL INS CO OF AMERICA	108,815,241	3,469,477	84,056	69,674	1.52
AETNA LIFE INS CO	45,684,623	1,220,325	64,066	48,585	1.16
BANKERS LIFE AND CASUALTY CO	1,361,428	137,696	48,463	37,710	.88
BCS LIFE INS CO	73,210	36,237	47,226	45,541	.85
MUTUAL BENEFIT LIFE INS CO	10,095,979	373,738	38,826	34,008	.70
LINCOLN NATIONAL LIFE INS CO	4,932,114	424,243	37,551	38,050	.68
CONNECTICUT GENERAL LIFE INS CO	26,785,508	1,225,152	33,254	24,444	.60
METROPOLITAN LIFE INS CO	88,140,130	3,008,783	32,852	15,751	.59
UNUM LIFE INS CO OF AMERICA	1,878,950	446,769	29,697	22,852	.54
TRAVELERS INSURANCE CO	28,595,491	960,091	28,471	15,109	.52
MUTUAL OF OMAHA INS CO	1,998,223	458,848	25,167	18,698	.46
AMERICAN WAY LIFE INS CO	22,986	8,512	24,271	10,673	.44
PROVIDENT LIFE AND ACCIDENT INS	3,648,380	524,303	24,048	17,277	.44
EMPLOYERS HEALTH INSURANCE COMPANY	274,413	131,199	19,662	15,135	.36
CONTINENTAL ASSURANCE CO	6,137,555	542,207	19,238	17,417	.35
AMERICAN FAM LIFE ASSUR CO OF COLUMB	4,068,520	300,192	18,743	10,684	.34
COMBINED INS CO OF AMERICA	1,642,303	441,605	18,718	7,987	.34
TOTALS:	335,788,073	13,907,912	4,939,631	4,691,016	89.36

SUMMARY OF THE 20 LARGEST CARRIERS IN MICHIGAN

LIFE AND ANNUITY INSURANCE
(IN THOUSANDS OF DOLLARS)

COMPANY NAME	TOTAL ADMITTED ASSETS	CAPITAL AND SURPLUS	MICHIGAN LIFE PREMIUMS	MICHIGAN LIFE LOSS PAID	MARKET SHARE (%)
AETNA LIFE INS CO	45,684,623	1,220,325	191,448	101,363	5.06
JACKSON NATIONAL LIFE INS CO	3,642,662	172,832	190,519	27,633	5.04
NEW YORK LIFE INS CO	31,843,651	1,854,107	169,655	48,143	4.49
METROPOLITAN LIFE INS CO	88,140,130	3,008,783	160,203	758,049	4.24
EQUITABLE LIFE ASSUR SOC OF THE US	49,288,199	1,249,732	155,919	116,047	4.12
PRUDENTIAL INS CO OF AMERICA	108,815,241	3,469,477	125,010	180,412	3.31
NORTHWESTERN M LIFE INS CO	22,602,895	1,043,239	116,309	50,337	3.08
JOHN HANCOCK MUTUAL LIFE INS CO	27,354,869	1,010,739	109,159	298,187	2.89
IDS LIFE INS CO	6,963,381	215,074	96,957	22,147	2.56
EQUITABLE VARIABLE LIFE INS CO	6,606,178	275,629	83,681	20,137	2.21
MASS MUTUAL LIFE INS CO	19,879,338	1,007,806	75,502	41,081	2.00
GREAT WEST LIFE ASSURANCE CO US BR	6,142,352	77,840	62,230	41,633	1.65
ALEXANDER HAMILTON LIFE INS CO OF AM	1,948,154	111,341	51,828	31,630	1.37
PRINCIPAL MUTUAL LIFE INS CO	19,027,714	640,218	49,012	22,347	1.30
STATE FARM LIFE INS CO	8,453,540	1,072,993	48,262	16,723	1.28
TRAVELERS INSURANCE CO	28,595,491	960,091	47,518	35,612	1.26
ALLSTATE LIFE INS CO	5,972,267	383,629	46,132	11,696	1.22
FAMILY LIFE INS CO	1,748,040	114,031	44,518	2,480	1.18
CONNECTICUT GENERAL LIFE INS CO	26,785,508	1,225,152	43,570	21,907	1.15
MANUFACTURERS LIFE INS CO US BR	7,962,006	275,141	41,245	62,036	1.09
TOTALS:	519,456,239	19,384,179	1,908,677	1,909,800	50.49

RECAPITULATION
(Dollars in Thousands)
1987

	Total Admitted Assets	Capital And Surplus	Total Direct Premiums In Michigan	Total Direct Losses In Michigan
Property and Liability Companies	$ 386,687,391	$101,874,397	$ 7,823,447	$ 4,041,215
Farm Mutuals	3,688	3,559	257	48
Subtotal	$ 386,691,079	$101,877,956	$ 7,823,704	$ 4,041,263
Life and Health Companies	$ 974,552,015	$ 57,232,608	$ 9,307,837	$ 8,187,224
Fraternals	19,863,289	2,206,671	121,314	51,584
Subtotal	$ 994,415,304	$ 59,439,279	$ 9,429,151	$ 8,238,808
GRAND TOTAL	$1,381,106,383	$161,317,235	$17,252,855	$12,280,071
Michigan Companies:				
Property and Liability	$ 9,951,952	$ 2,625,375	$ 3,471,715	$ 1,839,781
Farm Mutuals	3,688	3,559	257	48
Life and Health	9,992,673	898,322	4,939,654	4,483,300
Fraternals	269,507	42,012	20,424	5,827
Subtotal	$ 20,217,820	$ 3,569,268	$ 8,432,050	$ 6,328,956
Canadian Companies:				
Life and Health	$ 23,697,676	$ 458,930	$ 174,349	$ 168,318
Subtotal	$ 23,697,676	$ 458,930	$ 174,349	$ 168,318
Foreign and Alien Companies:				
Property and Liability	$ 376,735,439	$ 99,249,022	$ 4,351,732	$ 2,201,434
Life and Health	940,861,666	55,875,356	4,193,834	3,535,606
Fraternals	19,593,782	2,164,659	100,890	45,757
Subtotal	$1,337,190,887	$157,289,037	$ 8,646,456	$ 5,782,797
GRAND TOTAL	$1,381,106,383	$161,317,235	$17,252,855	$12,280,071